#### BATCHELDER LEWIS W

Form 4

December 20, 2004

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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January 31,

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ARCHER DANIELS MIDLAND

See Instruction 30(h) of the Investment Con

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BATCHELDER LEWIS W

				CO [ADM]					(Check all applicable)			
(Last) (First) (Middle) 4666 FARIES PARKWAY			, ,	3. Date of Earliest Transaction (Month/Day/Year) 12/17/2004					Director 10% Owner Officer (give title Other (specify below) Senior Vice President			
(Street) DECATUR,, IL 62526				Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Seci	ırities Acqu	ired, Disposed of	, or Beneficia	lly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	12/17/2004			M	6,900	A	\$ 13.6871	204,397	D		
	Common Stock	12/17/2004			M	1	A	\$ 12.5333	204,398	D		
	Common Stock	12/17/2004			M	1	A	\$ 11.3	204,399	D		
	Common Stock								541.55 <u>(1)</u>	I	By Employee Benefit Plan	
									43	I	By Spouse	

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	12/17/2004		M	6,900	<u>(2)</u>	04/17/2007	Common Stock	6,900
Employee Stock Option (right to buy)	\$ 12.5333	12/17/2004		M	1	(3)	08/02/2006	Common Stock	1
Employee Stock Option (right to buy)	\$ 11.3	12/17/2004		M	1	<u>(4)</u>	08/08/2012	Common Stock	1

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BATCHELDER LEWIS W							
4666 FARIES PARKWAY			Senior Vice President				
DECATUR,, IL 62526							

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### **Signatures**

Stuart E. Funderburg, Attorney-in-fact for Lewis W. Batchelder

12/17/2004

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between November 23, 2004 and December 17, 2004, the reporting person acquired 1.84 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated December 17, 2004.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in 25% increments annually commencing on August 8, 2002.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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