

ACKERMAN PHILIP C
Form 4
March 26, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ACKERMAN PHILIP C

2. Issuer Name and Ticker or Trading Symbol
NATIONAL FUEL GAS CO [NFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6363 MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

WILLIAMSVILLE, NY 14221

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/27/2007		G	V 1,063 D \$ 0	588,031	D	
Common Stock	02/19/2008		G	V <u>40,161</u> ⁽¹⁾ D \$ 0	547,870	D	
Common Stock	02/22/2008		G	V <u>46,089</u> ⁽¹⁾ D \$ 0	501,781	D	
Common Stock					86,250 <u>(1)</u>	I	By Trust
Common Stock	03/24/2008		S	600 D \$ 46.3	85,650	I	By Trust
	03/24/2008		S	1,800 D	83,850	I	By Trust

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Common Stock						\$ 46.31				
Common Stock	03/24/2008		S	100	D	\$ 46.32	83,750	I	By Trust	
Common Stock	03/24/2008		S	100	D	\$ 46.34	83,650	I	By Trust	
Common Stock	03/24/2008		S	700	D	\$ 46.36	82,950	I	By Trust	
Common Stock	03/24/2008		S	1,400	D	\$ 46.37	81,550	I	By Trust	
Common Stock	03/24/2008		S	1,000	D	\$ 46.4	80,550	I	By Trust	
Common Stock	03/24/2008		S	500	D	\$ 46.42	80,050	I	By Trust	
Common Stock	03/24/2008		S	500	D	\$ 46.43	79,550	I	By Trust	
Common Stock	03/24/2008		S	400	D	\$ 46.44	79,150	I	By Trust	
Common Stock	03/24/2008		S	200	D	\$ 46.47	78,950	I	By Trust	
Common Stock	03/24/2008		S	1,900	D	\$ 46.49	77,050	I	By Trust	
Common Stock	03/24/2008		S	800	D	\$ 46.5	76,250 ⁽²⁾	I	By Trust	
Common Stock	03/24/2008		J	V	581 ⁽³⁾	A	\$ 0	17,315	I	401k Trust
Common Stock	03/24/2008		J	V	219 ⁽⁴⁾	A	\$ 0	21,806	I	ESOP Trust
Common Stock							1,000	I	Wife, trust for mother	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Code	V	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
			(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ACKERMAN PHILIP C 6363 MAIN STREET WILLIAMSVILLE, NY 14221		X		

Signatures

James R. Peterson, Attorney
in Fact
03/26/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents transfer of shares to a Charitable Remainder Trust of which the reporting person is a Trustee but not a beneficiary.
- (2) Represents shares owned by the Trust after the sale of 10,000 shares on March 24, 2008.
- (3) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (4) Routine acquisition under the NFG ESOP Trust, exempt under Rule 16b-3(c), a non-reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.