

MEREDITH CORP  
Form 4  
June 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERR WILLIAM T**

(Last) (First) (Middle)  
  
1716 LOCUST STREET  
  
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MEREDITH CORP [MDP]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (\$1 par value) <u>(1)</u>	06/01/2005		M		25,000 A \$ 20.3125	169,256	D
Common Stock (\$1 par value) <u>(1)</u>	06/01/2005		F		16,068 D \$ 49.555	153,188	D
Common Stock (\$1 par value)	06/01/2005		S		6,700 D <u>(2)</u>	146,488	D

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Common Stock (\$1 par value) <u>(1)</u>	06/02/2005	S	2,238	D	(3)	144,250	D	
Common Stock (\$1 par value) <u>(4)</u>						5,676	I	by Managed Account
Common Stock (\$1 par value)						95,917	I	by Partnership
Common Stock (\$1 par value)						15,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.3125	06/01/2005		M	25,000	08/14/2001	08/13/2006	Common Stock (\$1 par value)	23
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 21.0938					07/01/2001	06/30/2006	Common Stock (\$1 par value)	11
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 25.3905					08/14/2001	08/13/2006	Common Stock (\$1 par value)	58
	\$ 26.0313					01/02/2002	01/01/2007		23

Non-Qualified Stock Option (right to buy) <u>(1)</u>				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 26.3672		07/01/2001	06/30/2006	Common Stock (\$1 par value) 58
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 28.0625		08/09/2008	08/08/2010	Common Stock (\$1 par value) 75
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 28.0625		08/09/2001	08/09/2010	Common Stock (\$1 par value) 10
Non-Qualified Stock Option (right to buy) <u>(6)</u>	\$ 29.875		08/12/2000	08/12/2007	Common Stock (\$1 par value) 85
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 32.539		01/02/2002	01/01/2007	Common Stock (\$1 par value) 11
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 33.1563		08/11/2000	08/11/2009	Common Stock (\$1 par value) 10
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 34.8		08/08/2002	08/08/2011	Common Stock (\$1 par value) 12
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 39.05		08/13/2003	08/13/2012	Common Stock (\$1 par value) 15
Non-Qualified Stock Option (right to buy) <u>(7)</u>	\$ 46.165		08/12/2006	08/12/2013	Common Stock (\$1 par value) 17
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 46.165		08/12/2011	08/13/2013	Common Stock (\$1 par value) 17
	\$ 49.97		08/10/2007	08/10/2014	19



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