Edgar Filing: MASCO CORP /DE/ - Form 4

MASCO CO	RP /DE/										
Form 4 May 29, 200	7										
	_							OMB A	PPROVAL		
FORM	I 4 UNITED	STATES					E COMMISSION	OMB Number:	3235-0287		
Washington, D.C.Check this box if no longer subject toSTATEMENT OF CHANGES IN BENH Section 16.Section 16. Form 4 or Form 5 obligations 						ENEFICIAL OWNERSHIP OF TIES Exchange Act of 1934, g Company Act of 1935 or Section					
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> LEEKLEY JOHN R			Symbol	er Name an O CORP		-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	(Middle) 3. Date of Earliest Transaction					(Check all applicable)				
21001 VAN BORN ROAD			(Month/Day/Year) 05/24/2007				Director 10% Owner X Officer (give title Other (specify below) below) Sr. V.P. & General Counsel				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
TAYLOR, N	MI 48180						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Ren	ort on a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly				
Kennider, Kep		for each ch	435 01 500	unities belle	Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ontly valid OMB co	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 30.4	05/24/2007		А		85,000		<u>(1)</u>	05/24/2017	Common Stock	85,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEEKLEY JOHN R 21001 VAN BORN ROAD TAYLOR, MI 48180			Sr. V.P. & General Counsel				
Signatures							
Eugene A. Gargaro, Jr. by Pow Attorney	ver of	C	5/29/2007				

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The foregoing option is exercisable cumulatively in annual installments of 20% commencing 05/24/2008.

(2) Grant of option under Masco Corporation 2005 Long Term Stock Incentive Plan, in transactions exempt under Rule 16 b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.