MASCO CORP/DE/ Form 4

May 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer

subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LEEKLEY JOHN R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			MASCO CORP /DE/ [MAS]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
21001 VAN BORN ROAD			(Month/Day/Year) 05/12/2006	Director 10% Owner _X_ Officer (give title Other (specify below) Sr. V.P. & General Counsel		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
TAYLOR, MI	48180		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/12/2006		M	20,141	A	\$ 26.1401	255,954	D	
Common Stock	05/12/2006		S	20,141	D	\$ 32.4	235,813	D	
Common Stock	05/12/2006		S	2,400	D	\$ 32.67	233,413	D	
Common Stock	05/12/2006		S	5,059	D	\$ 32.66	228,354	D	
Common Stock	05/12/2006		S	1,300	D	\$ 32.65	227,054	D	

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Common Stock	05/12/2006	S	2,500	D	\$ 32.61	224,554	D
Common Stock	05/12/2006	S	100	D	\$ 32.55	224,454	D
Common Stock	05/12/2006	S	200	D	\$ 32.54	224,254	D
Common Stock	05/12/2006	S	1,300	D	\$ 32.53	222,954	D
Common Stock	05/12/2006	S	500	D	\$ 32.52	222,454	D
Common Stock	05/12/2006	S	5,700	D	\$ 32.51	216,754	D
Common Stock	05/12/2006	S	10,800	D	\$ 32.5	205,954	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.1401	02/20/2002		M		20,141	08/21/2002	05/22/2006	Common Stock	20,141

Reporting Owners

Reporting Owner Name / Address	Kelationships							
	Director	10% Owner	Officer	Other				
LEEKLEY JOHN R			Sr. V.P. & General Counsel					
21001 VAN BORN ROAD								

Reporting Owners 2

TAYLOR, MI 48180

Signatures

John R. Leekley 05/15/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option under Masco Corporation 1991 Long Term Stock Incentive Plan, in transactions exempt under Rule 16 b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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