FISHMAN JERALD

Form 4

February 24, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * FISHMAN JERALD

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

value

(First)

(Middle)

ANALOG DEVICES INC [ADI] 3. Date of Earliest Transaction

(Month/Day/Year)

02/22/2005

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

PRESIDENT & CEO

PO BOX 9106, THREE **TECHNOLOGY WAY**

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORWOOD, MA 020629106

(City)	(State) (Zip)	Table I -	Non-Deriv	ative Secu	rities .	Acquired	, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Comm Stock-\$.16-2/3 value	02/22/2005		M	10,000	A	\$ 7.37	42,091	D	
Comm Stock-\$.16-2/3	02/22/2005		S	10,000	D	\$	32,091	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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37.25

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.37	02/22/2005		M	10,000	09/08/2003(1)	02/20/2007	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 7.37					09/08/2003(1)	12/16/2007	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 28.75					11/30/2002(2)	11/30/2009	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 44.5					11/10/2003(2)	11/10/2010	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 39.06					07/18/2002(3)	07/18/2011	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 41.05					01/22/2005(2)	01/22/2012	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 19.89					09/24/2004(4)	09/24/2012	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 45.27					12/10/2006(2)	12/10/2013	Comm Stock-\$.16- value
Non-Qualified Stock Option (right to buy)	\$ 37.7					12/07/2007(2)	12/07/2014	Comm Stock-\$.16- value

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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FISHMAN JERALD
PO BOX 9106
THREE TECHNOLOGY WAY
NORWOOD, MA 020629106

PRESIDENT & CEO

Signatures

By: WILLIAM A. MARTIN, Attny

In Fact 02/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule. 100% vests five years from grant date.
- (2) This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- (3) This is a vesting schedule. 50% vests one and two years from grant date.
- (4) This is a vesting schedule. 25% vests two, three, four and five years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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