

KELLNER TED D

Form 4

September 11, 2002

- 1. Name and Address of Reporting Person
Kellner, Ted D.
770 North Water Street
Milwaukee, WI 53202
USA
- 2. Issuer Name and Ticker or Trading Symbol
Marshall & Ilsley Corporation (MI)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
9/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amou Secu Bene Owne End Mont
Common Stock				3000
Common Stock				50000