

MARSH & MCLENNAN COMPANIES, INC.

Form 4

March 13, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SINNOTT JOHN T

2. Issuer Name and Ticker or Trading
Symbol
MARSH & MCLENNAN
COMPANIES, INC. [MMC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1166 AVENUE OF THE
AMERICAS

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2006

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Vice Chair, Office of CEO

(Street)
NEW YORK, NY 10036

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/09/2006		M		20,000	A	\$ 20.6354	48,257	D
Common Stock	03/09/2006		S		900	D	\$ 30.63	47,357	D
Common Stock	03/09/2006		S		1,800	D	\$ 30.64	45,557	D
Common Stock	03/09/2006		S		407	D	\$ 30.65	45,150	D
Common Stock	03/09/2006		S		1,993	D	\$ 30.66	43,157	D

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Common Stock	03/09/2006	S	1,500	D	\$ 30.67	41,657	D	
Common Stock	03/09/2006	S	100	D	\$ 30.69	41,557	D	
Common Stock	03/09/2006	S	1,200	D	\$ 30.73	40,357	D	
Common Stock	03/09/2006	S	6,800	D	\$ 30.74	33,557	D	
Common Stock	03/09/2006	S	300	D	\$ 30.75	33,257	D	
Common Stock	03/09/2006	S	600	D	\$ 30.76	32,657	D	
Common Stock	03/09/2006	S	1,200	D	\$ 30.77	31,457	D	
Common Stock	03/09/2006	S	1,500	D	\$ 30.8	29,957	D	
Common Stock	03/09/2006	S	1,700	D	\$ 30.81	28,257	D	
Common Stock	03/13/2006	M	20,000	A	\$ 20.6354	48,257	D	
Common Stock	03/13/2006	S	900	D	\$ 30.32	47,357	D	
Common Stock	03/13/2006	S	3,800	D	\$ 30.33	43,557	D	
Common Stock	03/13/2006	S	1,900	D	\$ 30.34	41,657	D	
Common Stock	03/13/2006	S	5,600	D	\$ 30.35	36,057	D	
Common Stock	03/13/2006	S	1,100	D	\$ 30.36	34,957	D	
Common Stock	03/13/2006	S	2,200	D	\$ 30.37	32,757	D	
Common Stock	03/13/2006	S	3,900	D	\$ 30.38	28,857	D	
Common Stock	03/13/2006	S	600	D	\$ 30.39	28,257	D	
Common Stock						398.5 ⁽¹⁾	I	Stock Investment Plan (401K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stk. Units -SISP	<u>(2)</u>	12/31/2005		P	V 640.769	<u>(3)</u> <u>(3)</u>	Common Stock
Stock Options (Right to buy)	\$ 20.6354	03/09/2006		M	20,000	<u>(4)</u> 03/19/2007	Common Stock
Stock Options (Right to buy)	\$ 20.6354	03/13/2006		M	20,000	<u>(4)</u> 03/19/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SINNOTT JOHN T 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036	Vice Chair, Office of CEO

Signatures

Leon J. Lichter,
Attorney-in-Fact 03/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) The security converts to MMC Common Stock on a 1-for-1 basis

(4) These options vested in four equal annual installments on March 20th of 1998, 1999, 2000 and 2001.

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(1) Reflects balance as of December 31, 2005.

(3) Not Applicable

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