

LOWES COMPANIES INC  
Form 4  
November 26, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DAMRON RICKY D**

(Last) (First) (Middle)  
**1000 LOWE'S BOULEVARD**  
  
(Street)

**MOORESVILLE, NC 28117**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LOWES COMPANIES INC [LOW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/25/2013**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Operating Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | Price  |   |
| Common Stock                    | 11/25/2013                           |  | M                              |   | 4,167   | A \$ 28.38   | 133,944 D   |
| Common Stock                    | 11/25/2013                           |  | S                              |   | 4,167   | D \$ 47.5437   | 129,777 D   |
| Common Stock                    | 11/25/2013                           |  | M                              |   | 334   | A \$ 25.5  | 130,111 D   |
| Common Stock                    | 11/25/2013                           |  | S                              |   | 334   | D \$ 47.5437   | 129,777 D   |
|                                 | 11/25/2013                           |  | M                              |   | 14,000  | A \$ 32.21   | 143,777 D   |

Common  
Stock

|                 |            |   |        |   |                             |         |   |
|-----------------|------------|---|--------|---|-----------------------------|---------|---|
| Common<br>Stock | 11/25/2013 | S | 14,000 | D | \$<br>47.5437<br><u>(1)</u> | 129,777 | D |
|-----------------|------------|---|--------|---|-----------------------------|---------|---|

|                 |  |  |  |  |  |            |   |                   |
|-----------------|--|--|--|--|--|------------|---|-------------------|
| Common<br>Stock |  |  |  |  |  | 65,434.241 | I | by 401(k)<br>Plan |
|-----------------|--|--|--|--|--|------------|---|-------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 25.5  | 11/25/2013                           |  | M                              | 334   | <u>(2)</u> 03/01/2018                                    | Common Stock  | 33                            |
| Non-Qualified Stock Option (right to buy)  | \$ 28.38   | 11/25/2013                           |  | M                              | 4,167   | <u>(3)</u> 03/01/2019                                    | Common Stock  | 4,167                         |
| Non-Qualified Stock Option (right to buy)  | \$ 32.21   | 11/25/2013                           |  | M                              | 14,000  | <u>(4)</u> 03/01/2014                                    | Common Stock  | 14,000                        |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| DAMRON RICKY D<br>1000 LOWE'S BOULEVARD<br>MOORESVILLE, NC 28117 |               |           | Chief Operating Officer |       |

## Signatures

By: /s/ Sandra Felton by power of attorney For: Ricky D.  
Damron

11/26/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This transaction was executed in multiple trades at prices ranging from \$47.54 to \$47.55. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (1) The option vests in three annual installments beginning on March 1, 2012.
  - (2) The option vests in three annual installments beginning on March 1, 2013.
  - (3) The option vests in three annual installments beginning on March 1, 2008.

### Remarks:

The information provided for the shares held by the 401(k) Plan in this report is based on a plan statement dated as of October

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.