

LOWES COMPANIES INC  
Form 4  
September 07, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON THERESA A

2. Issuer Name and Ticker or Trading Symbol  
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1000 LOWE'S BOULEVARD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/02/2005

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
SVP/General Merchandise Manage

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	09/02/2005		F		3,093	D	\$ 64.64 8,917
Common Stock	09/02/2005		M		8,888	A	\$ 22.5 17,805
Common Stock	09/06/2005		M		4,112	A	\$ 22.5 21,917
Common Stock	09/06/2005		S		4,112	D	\$ 65.1684 17,805
Common Stock	09/06/2005		M		3,994	A	\$ 23.5625 21,799

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Common Stock	09/06/2005	S	3,994	D	\$ 65.1684	17,805	D
Common Stock	09/06/2005	M	16,658	A	\$ 23.5	34,463	D
Common Stock	09/06/2005	S	16,658	D	\$ 65.1684	17,805	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Incentive Stock Option (right to buy)	\$ 22.5	09/02/2005		M		8,888	12/04/2000	12/03/2005	Common Stock	8,888
Non-Qualified Stock Option (right to buy)	\$ 22.5	09/06/2005		M		4,112	12/04/1999	12/03/2005	Common Stock	4,112
Non-Qualified Stock Option (right to buy)	\$ 23.5	09/06/2005		M		16,658	05/25/2001	05/24/2007	Common Stock	16,658
Non-Qualified Stock Option (right to buy)	\$ 23.5625	09/06/2005		M		3,994	02/02/2001	02/02/2007	Common Stock	3,994

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON THERESA A 1000 LOWE'S BOULEVARD			SVP/General Merchandise Manage	

MOORESVILLE, NC 28117

## Signatures

By: Ben Adams For: Theresa A.  
Anderson

09/07/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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