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AMERICAN ELECTRIC POWER CO INC

Form 35-CERT

November 24, 2003

AMERICAN ELECTRIC POWER COMPANY, INC. AND SUBSIDIARY COMPANIES  
 QUARTERLY REPORT PER REQUIREMENTS  
 OF HOLDING COMPANY ACT RELEASE NO. 26864  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2003

- 1) Aggregate Investment, for which there is recourse to AEP Co., Inc., in Exempt Wholesale Generators (EWG) and Foreign Utility Companies (FUCO) (in millions)

EWG Investment	\$ 158
FUCO Investment	1,566
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Total Aggregate Investment in EWG's and FUCO's	\$1,724
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Components of statement of aggregate investment in EWG and FUCO's are filed under confidential treatment pursuant to Rule 104(b).

- 2) Aggregate Investment as a Percentage of the Following Items

	(in millions)	%
Total Capitalization	\$22,978*	7.5%
Net Utility Plant	21,236	8.1%
Total Assets	36,079	4.8%
Market Value of Common Equity	11,850	14.5%

\*Includes Long-term Debt Due Within One Year and Short-term Debt.

- 3) Consolidated Capitalization Ratio (in millions)

	(in millions)	%
Short-term Debt	\$ 443	
Long-term Debt	13,557*	
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Total Debt	14,000	60.9%
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Equity Unit Senior Notes	376	1.6%
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Preferred Stock Subject To Mandatory Redemption	83	0.4%
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Preferred Stock Not Subject To Mandatory Redemption	61	0.3%
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Common Stock	2,626	
Paid-in Capital	4,184	
Accumulated Other Comprehensive Income	(745)	
Retained Earnings	2,393	
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Total Common Equity	8,458	36.8%
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Total Capitalization	\$22,978	100.0%
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\* Includes Long-term Debt Due Within One Year.

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4) Market-to-book Ratio of AEP Common Stock

Closing Market Price per Share	\$30.00
Book Value per Share	\$21.41
Market-to-book Ratio of Common Stock	140%

5) Analysis of Growth in Retained Earnings

Statement of analysis of growth in retained earnings is filed under confidential treatment pursuant Rule 104(b).

6) Statement of Revenues and Net Income for each EWG and FUCO

Statement of revenues and net income for the following EWG's and FUCO's are filed under confidential treatment pursuant to Rule 104(b):

Nanyang General Light Electric Co., Ltd.  
Pacific Hydro Ltd.  
AEP Energy Services Limited  
AEP Energy Services UK Generation Limited  
InterGen Denmark, Aps  
CSW Vale L.L.C.  
South Coast Power Limited  
Trent Wind Farm, Limited Partnership  
Desert Sky Wind Farm LP