

Edgar Filing: AMERICAN ELECTRIC POWER CO INC - Form 35-CERT

AMERICAN ELECTRIC POWER CO INC  
Form 35-CERT  
May 30, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
File No. 70-10088

REPORT PERIOD  
January 1, 2003 to March 31, 2003

In the matter of:  
AMERICAN ELECTRIC POWER COMPANY, INC.

This Certificate of Notification is filed by American Electric Power Company, Inc., a New York corporation ("AEP"), pursuant to Rule 24 (17 C.F.R. 250.24) under the Public Utility Holding Company Act of 1935 (the "Act"). Such filing is made in connection with the Form U-1, as amended, filed by AEP and certain of its direct and indirect subsidiaries in File 70-10088 and as authorized by order of the Securities and Exchange Commission ("the Commission") dated December 18, 2002 in that file. The order directs that AEP file with the Commission quarterly certificates pursuant to Rule 24 within 60 days after the fiscal quarter in which transactions occur.

This is the initial Certificate of Notification in this file and reports transactions for the quarter ended March 31, 2003.

AEP hereby certifies for itself and its subsidiaries the following:

AMERICAN ELECTRIC POWER COMPANY, INC., et al.  
QUARTERLY REPORT PER REQUIREMENTS  
OF HOLDING COMPANY ACT RELEASE NO. 27623  
FILE NO. 70-10088  
FOR THE QUARTER ENDED MARCH 31, 2003

Contents

Item	Description
1	The amount and terms of any long-term debt issued by AEP Texas Central Company (formerly Central Power and Light Company), AEP Texas North Company (formerly known as West Texas Company), Southwestern Electric Power Company, or Wheeling Power Company issued under the authority granted in this order.

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- 2 For all guarantees issued during the quarter, a listing of the names of the guarantors, of the beneficiaries of the guarantees, and the amount of the guarantees.
- 3 The amount and terms of any short-term debt issued by AEP, AEP Utilities, Inc. and/or a Utility Subsidiaries during the quarter.
- 4 The notional amount and principal terms of any hedge instruments or anticipatory hedges into during the quarter and the identity of the other parties to the transaction.
- 5 The name, parent company and the amount invested in any financing entity during the quarter.
- 6 Capitalization chart for AEP and each of the Utility Subsidiaries as of March 31, 2003.
- 7 For all participants in the Utility Money Pool and all participants in the Nonutility Money Pool, a listing of the maximum borrowings from and loans to the respective money pools during the quarter and the interest rate applied to those borrowings and loans.
- 8 Listing of Form U-6B-2 statements filed with the Commission, including the name of the entity and the date of the filing.
- 9 The date, amount and payee of dividends out of capital or unearned surplus paid by all Subsidiaries during the quarter.

Item 1

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The amount and terms of any long-term debt issued by AEP Texas Central Company (formerly Central Power and Light Company), AEP Texas North Company (formerly West Texas Utilities Company), Southwestern Electric Power Company, or Wheeling Power Company issued under the authority granted in this order.

### AEP Texas Central Company

- Borrowing Limit - \$1,400 million
- Long-term Debt Issued:
- Total principal amount - \$800 million in Senior Unsecured Notes, issued in 4 tranches on February 12, 2003:
  - 1. \$275 million at 5.50%, due 2013, optional "make whole" redemption
  - 2. \$275 million at 6.65%, due 2033, optional "make whole" redemption
  - 3. \$150 million at 3.00%, due 2005, optional "make whole" redemption
  - 4. \$100 million at a variable rate, due 2005, no call life

### AEP Texas North Company

- Borrowing Limit - \$500 million
- Long-term Debt Issued - \$225 million at 5.50% in Senior Unsecured Notes, due 2013, optional "make whole" redemption, issued February 12, 2003

### Southwestern Electric Power Company

- Borrowing Limit - \$350 million
- Long-term Debt Issued - None

### Wheeling Power Company

- Borrowing Limit - \$40 million
- Long-term Debt Issued - None

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For all guarantees issued during the quarter, a listing of the names of the guarantors, the names of the beneficiaries of the guarantees, and the amount of the guarantees.

Guarantor	Beneficiary	Amount of Guarantee	Type of Guarantee
AEP	Citicapital Bankers Leasing	\$ 41,253	Payment

Item 3

The amount and terms of any short-term debt issued by AEP, AEP Utilities, Inc. or any of the Utility Subsidiaries during the quarter.

Short Term Borrowings for the Quarter Ended March 31, 2003  
(in thousands)

Borrower: American Electric Power Company, Inc.

Source	Outside Borrowings During Period	Repayments During Period	Amount at End
Commercial Paper	\$ 11,323,673	\$ 12,515,774	\$
Bank Credit Facility	500,000	500,000	
Total External Short Term Borrowings	\$ 11,823,673	\$ 13,015,774	\$

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The notional amount and principal terms of any hedge instruments or anticipatory hedges entered into during the quarter and the identity of the other parties to the transaction.

None

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The name, parent company and the amount invested in any financial entity during the quarter.

None

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Capitalization chart for AEP and each of the Utility Subsidiaries as of March 31, 2003.

Company (\$ in thousands)	CAPITALIZATION STRUCTURE (as of 3/31/03)							
	Common Equity		Preferred Stock		Long-Term Debt**		Short-Term D	
	Amount	%	Amount	%	Amount	%	Amount	
AEP *	8,437,000	37.7%	1,279,000	5.7%	12,453,000	55.6%	239,000	1
AEP Generating Company	43,222	44.3%	0	0.0%	44,804	45.9%	9,650	9
Appalachian Power Company	1,277,684	39.9%	28,650	0.9%	1,894,217	59.2%	0	0
AEP Texas Central Company	1,134,414	32.7%	5,942	0.2%	2,326,595	67.1%	0	0
Columbus Southern Power Company	867,652	47.6%	0	0.0%	915,764	50.2%	40,000	2
Indiana Michigan Power Company	1,027,208	37.8%	73,046	2.7%	1,618,013	59.5%	0	0
Kentucky Power Company	299,558	36.9%	0	0.0%	466,665	57.5%	46,071	5
Kingsport Power Company	24,467	55.0%	0	0.0%	20,000	45.0%	0	0

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Ohio Power Company	1,379,733	46.5%	25,498	0.9%	1,325,341	44.6%	239,328	8
Public Service Company of Oklahoma	390,582	34.4%	5,267	0.5%	620,514	54.6%	119,820	10
Southwestern Electric Power Company	661,154	43.6%	4,700	0.3%	748,091	49.3%	103,123	6
AEP Texas North Company	185,156	34.0%	2,367	0.4%	357,509	65.6%	0	0
Wheeling Power Company	29,125	59.3%	0	0.0%	20,000	40.7%	0	0

\* Preferred stock include \$759 million minority interest and \$376 million equity unit senior notes \*\* Long-term Debt includes Trust Preferred Stock and Securitization Bond

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With respect to each participant in the Utility Money Pool and each participant in the Nonutility Money Pool, the maximum borrowings from and loans to the respective money pool during the quarter and the interest rate applied to borrowings and loans.

Nonutility Money Pool Internal Maximum Short-Term Borrowings and Loans  
for the Quarter Ended March 31, 2003  
(in thousands)

	Maximum Borrowings from Nonutility Money Pool	Maximum Loans to Nonutility Money
	-----	-----
AEP Acquisition, LLC	\$ -	\$ 1
AEP C&I Company, LLC	(14,718)	-
AEP Coal Company	(85,992)	-
AEP Communications, Inc.	-	2,905
AEP Communications, LLC	(40,267)	-
AEP Credit, Inc.	(83,323)	-
AEP Delaware Investment Company	(1)	-
AEP Desert Sky LP, LLC	(19,788)	-
AEP Elmwood, LLC	-	11,073
AEP Emissions Marketing, LLC	-	-
AEP EmTech, LLC	(6,245)	-
AEP Energy Services, Inc.	(217,942)	-
AEP Energy Services. Ltd	(61,202)	-
AEP Energy Svcs Gas Holding Company	(29,126)	26,556
AEP Fiber Venture, LLC	(29,040)	-
AEP Gas Power GP, LLC	(18,662)	-

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AEP Gas Power System GP, LLC	(3,278)	-
AEP Holdings I CV	-	2,196
AEP Investments, Inc.	(4,268)	-
AEP MEMCo, LLC	-	43,867
AEP Ohio C&I Retail Company, LLC	(19)	-
AEP Ohio Retail Energy, LLC	(3,195)	1,619
AEP Power Marketing, Inc.	-	-
AEP ProServ, Inc.	(15,890)	17,274
AEP Pushan Power, LDC	(1,587)	-
AEP Resource Services, LLC	(9)	-
AEP Resources International, Ltd	(139)	-
AEP Resources Project Management Company, Ltd	(5)	-
AEP Resources, Inc.	(849,810)	-
AEP Retail Energy, LLC	(424)	762
AEP T&D Services, LLC	(303)	-
AEP Texas C&I Retail, GP, LLC	(156)	-
AEP Texas C&I Retail, LP	-	13,344
AEP Texas POLR, LLC	-	74
C3 Networks GP, LLC	-	671

Item 7 (Continued)

### Nonutility Money Pool Internal Maximum Short-Term Borrowings and Loans for the Quarter Ended March 31, 2003 (in thousands)

	Maximum Borrowings from Nonutility Money Pool	Maximum Loans to Nonutility Money Pool
	-----	-----
C3 Communications, Inc.	\$ (34,075)	\$ -
CSW Development I, Inc.	-	1,651
CSW Eastex LP I Inc	-	1,198
CSW Energy, Inc.	(272,149)	-
CSW Energy Services, Inc.(ESI)	(18,349)	-
CSW International, Inc.	(1,845)	-
CSWE/Fort Luption, Inc.	-	3,458
Desert Sky Wind Farm, LP	-	999
Dolet HillsLignite Company, LLC	-	23,375
EnerShop, Inc.	(6,087)	-
Houston Pipeline Company, LP	-	192,686
HPL Holdings, Inc.	-	-
Industry & Energy Associates, LLC	-	21,810
Jefferson Island Storage & Hub, LLC	-	14,719
LIG Chemical Company	(96,429)	651
LIG Liquids, LLC	-	35,197
LIG Pipeline Company	(41)	-
LIG, Inc.	(33)	-
Lodisco, LLC	(38,580)	98,049
Louisiana Intrastate Gas Company, LLC	(368)	100,407
MidTexas Pipeline Company	(845)	172
Mutual Energy Service Company, LLC	(1,217)	21,659

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Mutual Energy SWEPCo, LP	(1,700)	315
Mutual Energy, LLC	(122)	40,910
Newgulf Power Venture	(324)	5,729
POLR Power, LP	(7,178)	-
Rep General Partner, LLC	-	9,823
Rep Holdco, Inc.	-	105,982
Tuscaloosa Pipeline Company	-	879

Average interest rate for the Nonutility Money Pool for the quarter ended March 31, 2003 is 2.58916%

Item 7 (Continued)

### Utility Money Pool Internal Maximum Short-Term Borrowings and Loans for the Quarter Ended March 31, 2003 (in thousands)

	Maximum Borrowings from Utility Money Pool	Maximum Loans to Utility Money P
AEP Generating Company	\$ (40,965)	\$ 7,086
AEP Service Corporation	(279,466)	27,873
AEP Texas Central Company	(360,419)	47,361
AEP Texas North Company	(131,838)	15,584
Appalachian Power Company	(113,094)	88,520
Blackhawk Coal Company	-	13,544
Cedar Coal Company	-	10,879
Central Appalachian Coal Company	-	1,908
Central Coal Company	-	671
Colomet Inc.	(3,354)	-
Columbus Southern Power Company	(8,464)	278,509
Conesville Coal Prep Company	-	2,573
Franklin Real Estate Company	(46)	226
Indiana & Michigan Power Company	-	229,182
Indiana Franklin Realty	-	25
Kentucky Power Company	(57,606)	-
Kingsport Power Company	(2,722)	8,050
Ohio Power Company	(239,014)	235,059
Public Service Company of Oklahoma	(119,819)	-
Simco Inc.	-	410
Southern Appalachian Coal Company	-	6,534
Southwestern Electric Power Company	(145,355)	-
Wheeling Power Company	(4,694)	2,559

Average interest rate for the Utility Money Pool for the quarter ended March 31, 2003 is 2.58916%

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Listing of Form U-6B-2 statements filed with the SEC, including the name of the filing entity and the date of the filing.

Filing -----	Company -----	Filing Date -----
U-6B-2	American Electric Power Co., Inc.	January 10, 2003
U-6B-2	Appalachian Power Company	March 10, 2003
U-6B-2	Columbus Southern Power Company	March 10, 2003

Item 9

The date, amount and payee of dividends out of capital or unearned surplus paid by all Nonutility Subsidiaries during the quarter.

Dividend Paid by -----	Date Paid -----	Amount -----	Paid to -----
AEP Delaware Investment Company II	January 13, 2003	\$6,050,000.00	AEP Resources, Inc.
AEP Energy Services Gas Holding Company	March 27, 2003	3,370,682.50	AEP Energy Services II, L.L.C.
Dolet Hills Lignite Company, LLC	March 25, 2003	1,800,000.00	Southwestern Electric

Said transactions have been carried out in accordance with the terms and conditions of, and for the purpose represented in, the Form U-1 Application-Declaration, as amended, of AEP, et al, in File No. 70-10088 and in accordance with the terms and conditions of the Commission's order dated December 18, 2002, permitting said Application-Declaration to become effective.

DATED: May 30, 2003

BY: AMERICAN ELECTRIC POWER COMPANY, INC.  
for itself and its subsidiaries



BY: /s/ Geoffrey S. Chatas

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Geoffrey S. Chatas  
Treasurer