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[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	7
Form 13F Information Table Value Total:	\$92,707 (thousands)

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE

FORM 13-F  
REPORTING MANAGER:

12/31/04  
HEWLETT-PACKARD COMPANY

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	INVESTMENT DISCRETION	OTHER MANAGERS
Allscripts Health Solutions, Inc.....	Common	01988P108	4,039	378,501	SOLE	
Altiris, Inc.....	Common	02148M100	14,172	400,000	SOLE	
CMGI Inc.....	Common	125750109	61,837	24,249,767	SOLE	
Interland, Inc.....	Common	458727203	265	81,175	SOLE	
NaviSite, Inc.....	Common	63935M208	11,616	4,416,592	SOLE	
PeopleSupport Inc.....	Common	712714302	637	63,916	SOLE	
WebMD.....	Common	94769M105	141	17,251	SOLE	
GRAND TOTAL (Thousands):			\$92,707			