DAVIDSON SPENCER

Form 4

Common

December 15, 2010

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FORM	14_{IINITED}	COMMISSION	OMB APPROVAL						
UNITED STATES SECURITIES AND EXCHANGE CO. Washington, D.C. 20549						OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5	STATEM 6.	ENT OF CHAN	IGES IN BENEF SECURITIES		Expires:	January 31, 2005 ted average hours per			
obligatior may conti <i>See</i> Instru 1(b).	ns Section 17(a inue. action	a) of the Public U	6(a) of the Securi- tility Holding Cor evestment Compar	npany Act of	f 1935 or Section	n			
(Print or Type R	Responses)								
1. Name and A DAVIDSON	ddress of Reporting F N SPENCER	Symbol GENER	r Name and Ticker or RAL AMERICAN TORS CO INC [O		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
INVESTOR	(First) (M AMERICAN S CO INC, 100 P 35TH FLOOR	3. Date o (Month/I 12/14/2	f Earliest Transaction Day/Year)	74 NVI]	Director 10% Owner Other (give title Other (specify below) President & CEO				
NEW YORF	(Street) X, NY 10017	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-Derivative	Securities Acq	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or D Code (Instr. 3, (Instr. 8)	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
5.95% Preferred Stock	12/14/2010		P 637	(D) Price A \$ 24.83	637	D (1)			
5.95% Preferred Stock					87,400	I	By Trusts		
Common Stock					654,957	D (1)			

By Trusts

562,712

I

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Stock (2)

Common Stock By Thrift Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titi Amou Under Secur (Instr	int of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVIDSON SPENCER GENERAL AMERICAN INVESTORS CO INC 100 PARK AVENUE - 35TH FLOOR NEW YORK, NY 10017

President & CEO

Signatures

/s/Spencer Davidson 12/15/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Held by the Hudson Partnership of which Spencer Davidson is the General Partner and in which he has a 94% interest.
- (2) By various Trusts of which the undersigned is Trustee. The undersigned disclaims any beneficial interest in these shares.
- (3) By Issuer's Employees Thrift Plan Trust. The undersigned disclaims any beneficial interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.