TRUST F B O ALTSCHUL CHARLES U A D 10 22 58

Form 5 January 22, 2010

January 22,	2010										
FORM	15							OMB AF	PROVAL		
	UNITED		RITIES AND EXCHANGE COMMISSION					3235-0362			
Check this box if no longer subject			ashington, D	0.C. 2054	19			Expires:	January 31, 2005		
to Section Form 4 o 5 obligati may cont <i>See</i> Instru	r Form ANN ions inue.		TATEMENT OF CHANGES IN BENEF OWNERSHIP OF SECURITIES				FICIAL Estimated burden ho response		iverage		
1(b).	Filed pur Holdings Section 17(suant to Section a) of the Public 1 30(h) of the 1	Utility Holdir	ng Comp	any A	Act of 1		1			
	Address of Reporting					5. Relationship of Reporting Person(s) to ssuer					
TRUST F B O ALTSCHUL CHARLES U A D 10 22 58			Symbol GENERAL AMERICAN INVESTORS CO INC [GAM]				(Check all applicable)				
(Last)	(First) (N	nent for Issuer's Fiscal Year Ended Day/Year)				Director10% Owner Officer (give titleXOther (specify below) below)					
	BROOK MENT CORP.,Â D STREET - SUI		2009				Trustee/	President & CI	BO		
			endment, Date Original 6 onth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
NEW YOR	RK, NY 10017					_	X_ Form Filed by (Form Filed by M erson				
(City)	(State)	(Zip) Ta	ble I - Non-Der	ivative Se	curiti	es Acqui	red, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5) (A) or		d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/28/2009	Â	J <u>(1)</u>	Amount 704	(D) A	Price \$ 22.86	46,722	D	Â		
	port on a separate line			-			ection of infor		SEC 2270		

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(9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable a Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D So B O E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	Director 10% Owner Officer		Other		
TRUST F B O ALTSCHUL CHARLES U A D 10 22 58 C/O OVERBROOK MANAGEMENT CORP. 122 EAST 42ND STREET - SUITE 2500 NEW YORK, NY 10017	Â	Â	Â	Trustee/President & CEO		
Signatures						
/s/Spencer Davidson, Trustee, Trust FBO Charles Altschul, U/A/D 10/22/58		01/2				
<u>**</u> Signature of Reporting Person			Date			
Evaluation of Decreases						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares received in payment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.