

FOREST OIL CORP
Form 4
June 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEYTE DAVID H

(Last) (First) (Middle)
707 SEVENTEENTH STREET, SUITE 3600
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOREST OIL CORP [FST]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive V.P. & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/02/2008		M		1,131 A \$ 20.02		D
Common Stock	06/02/2008		S		1,131 D \$ 70		D
Common Stock	06/02/2008		M		3,000 A \$ 20.02		D
Common Stock	06/02/2008		S		3,000 D \$ 70.01		D
Common Stock	06/02/2008		M		300 A \$ 20.02		D

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Common Stock	06/02/2008	S	300	D	\$ 70.04	128,129	D
Common Stock	06/02/2008	M	600	A	\$ 20.02	128,729	D
Common Stock	06/02/2008	S	600	D	\$ 70.05	128,129	D
Common Stock	06/02/2008	M	306	A	\$ 20.02	128,435	D
Common Stock	06/02/2008	S	306	D	\$ 70.06	128,129	D
Common Stock	06/02/2008	M	563	A	\$ 20.02	128,692	D
Common Stock	06/02/2008	S	563	D	\$ 70.07	128,129	D
Common Stock	06/02/2008	M	100	A	\$ 20.02	128,229	D
Common Stock	06/02/2008	S	100	D	\$ 70.09	128,129	D
Common Stock	06/02/2008	M	300	A	\$ 20.02	128,429	D
Common Stock	06/02/2008	S	300	D	\$ 70.1	128,129	D
Common Stock	06/02/2008	M	700	A	\$ 20.02	128,829	D
Common Stock	06/02/2008	S	700	D	\$ 70.11	128,129	D
Common Stock	06/02/2008	M	500	A	\$ 20.02	128,629	D
Common Stock	06/02/2008	S	500	D	\$ 70.12	128,129	D
Common Stock	06/02/2008	M	2,500	A	\$ 20.02	130,629	D
Common Stock	06/02/2008	S	2,500	D	\$ 70.13	128,129	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		1,131		<u>(2)</u>	12/07/2010	Common Stock	1,131
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		3,000		<u>(2)</u>	12/07/2010	Common Stock	3,000
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		300		<u>(2)</u>	12/07/2010	Common Stock	300
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		600		<u>(2)</u>	12/07/2010	Common Stock	600
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		306		<u>(2)</u>	12/07/2010	Common Stock	306
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		563		<u>(2)</u>	12/07/2010	Common Stock	563
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		100		<u>(2)</u>	12/07/2010	Common Stock	100
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 20.02	06/02/2008		M		300		<u>(2)</u>	12/07/2010	Common Stock	300
Non-Qualified Stock Option	\$ 20.02	06/02/2008		M		700		<u>(2)</u>	12/07/2010	Common Stock	700

