FIRST AMERICAN CORP
Form 4
August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS WILLIAM GRENVILLE

(Last) (First) (Middle)

79 WELLINGTON STREET WEST, SUITE 3000, MARITIME LIFE TOWER

(Street)

TORONTO, ON M5K 1N2

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST AMERICAN CORP [(FAF)]

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/08/2007		M		6,750	A	$ 29.54	8,255	D	
Common Stock	08/08/2007		S		400	D	$ 46.55	7,855	D	
Common Stock	08/08/2007		S		200	D	$ 46.56	7,655	D	
Common Stock	08/08/2007		S		100	D	$ 46.57	7,555	D	
Common Stock	08/08/2007		S		800	D	$ 46.58	6,755	D	

Common Stock	08/08/2007	S	200	D	$ 46.59	6,555	D	
Common Stock	08/08/2007	S	400	D	$ 46.6	6,155	D	
Common Stock	08/08/2007	S	200	D	$ 46.61	5,955	D	
Common Stock	08/08/2007	S	500	D	$ 46.66	5,455	D	
Common Stock	08/08/2007	S	300	D	$ 46.69	5,155	D	
Common Stock	08/08/2007	S	400	D	$ 46.72	4,755	D	
Common Stock	08/08/2007	S	100	D	$ 46.73	4,655	D	
Common Stock	08/08/2007	M	300	D	$ 46.74	4,355	D	
Common Stock	08/08/2007	M	700	D	$ 46.75	3,655	D	
Common Stock	08/08/2007	S	700	D	$ 46.77	2,955	D	
Common Stock	08/08/2007	S	650	D	$ 46.78	2,305	D	
Common Stock	08/08/2007	S	800	D	$ 46.79	1,505	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of

									Sh
Nonemployee Director Stock Option (right to buy)	$ 29.54	08/08/2007		M	6,750	04/23/1999(2)	04/23/2008	Common Stock	6
Nonemployee Director Stock Option (right to buy)	$ 17.25					08/31/1999(3)	06/23/2009	Common Stock	6
Nonemployee Director Stock Option (right to buy)	$ 47.49					12/08/2006(4)	12/08/2015	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS WILLIAM GRENVILLE 79 WELLINGTON STREET WEST SUITE 3000, MARITIME LIFE TOWER TORONTO, ON M5K 1N2	X			

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for	08/09/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,055 shares (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of restricted stock units, vesting in three equal annual increments commencing 3/5/08, the first anniversary of the grant.

(2) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.

(3) The option vests in five equal annual increments commencing 8/31/99, the first anniversary of the grant.

(4) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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