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LEGG MASON INC  
Form 13F-HR  
November 12, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2010

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.  
Address: 100 International Drive  
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joseph Sullivan  
Title: Chief Administrative Officer  
Phone: 410-454-4988

Signature, Place, and Date of Signing:

Joseph Sullivan Baltimore, MD November 12, 2010

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-3428	Private Capital Management, L.P.
28-3780	Royce & Associates, LLC
28-3658	Barrett Associates, Inc.
28-	Permal Asset Management, Inc.
28-1801	Bartlett & Co.
28-0377	Batterymarch Financial Management, Inc.
28-2204	Brandywine Global Investment Management, LLC

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28-1701	Legg Mason Capital Management, Inc.
28-6397	Legg Mason Investment Counsel & Trust Co, NA
28-6399	LMM, LLC
28-10245	Western Asset Management Company
28-6251	Legg Mason International Equities
28-11345	Legg Mason Investment Counsel, LLC
28-11611	ClearBridge Advisors, LLC
28-2568	ClearBridge Asset Management, Inc.
28-11198	Legg Mason Asset Management (Japan) Co. Ltd
28-13247	Global Currents Investment Management, LLC

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form13F Information Table Entry Total: 190

Form13F Information Table Value Total: \$56,958 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-	Miscellaneous

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
ABBOTT LABS	COM	002824100	225	4300	SH		DEFINED	1
ADVANCE AUTO PARTS INC	COM	00751Y106	106	1800	SH		DEFINED	1
AETNA INC NEW	COM	00817Y108	114	3600	SH		DEFINED	1
AFLAC INC	COM	001055102	337	6500	SH		DEFINED	1
AGRIUM INC	COM	008916108	405	5400	SH		DEFINED	1
ALLIED WRLD ASSUR COM HLDG L	SHS	G0219G203	153	2700	SH		DEFINED	1
ALLSCRIPTS HEALTHCARE SOLUTN	COM	01988P108	5	251	SH		DEFINED	1
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	4	261	SH		DEFINED	1
AMERICAN EXPRESS CO	COM	025816109	240	5700	SH		DEFINED	1
AMERICAN INTL GROUP INC	COM NEW	026874784	4	100	SH		DEFINED	1
AMERIPRISE FINL INC	COM	03076C106	81	1700	SH		DEFINED	1
AMERISOURCEBERGEN CORP	COM	03073E105	65	2100	SH		DEFINED	1
AMGEN INC	COM	031162100	83	1500	SH		DEFINED	1
ANADARKO PETE CORP	COM	032511107	748	13100	SH		DEFINED	1
APACHE CORP	COM	037411105	568	5800	SH		DEFINED	1
APARTMENT INVT & MGMT CO	CL A	03748R101	10	452	SH		DEFINED	1
APPLE INC	COM	037833100	636	2240	SH		DEFINED	1

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APPLIED MATLS INC	COM	038222105	51	4300	SH	DEFINED	1
ARCH CAP GROUP LTD	ORD	G0450A105	587	7000	SH	DEFINED	1
ARCHER DANIELS MIDLAND CO	COM	039483102	186	5800	SH	DEFINED	1
ARROW ELECTRS INC	COM	042735100	156	5800	SH	DEFINED	1
ASSURANT INC	COM	04621X108	273	6700	SH	DEFINED	1
AT&T INC	COM	00206R102	758	26500	SH	DEFINED	1
AVERY DENNISON CORP	COM	053611109	82	2200	SH	DEFINED	1
BANK NOVA SCOTIA HALIFAX	COM	064149107	294	5500	SH	DEFINED	1
BANK OF AMERICA CORPORATION	COM	060505104	1081	82420	SH	DEFINED	1
BARRICK GOLD CORP	COM	067901108	315	6800	SH	DEFINED	1
BB&T CORP	COM	054937107	11	422	SH	DEFINED	1
BCE INC	COM NEW	05534B760	933	28700	SH	DEFINED	1
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	224	2700	SH	DEFINED	1
BIG LOTS INC	COM	089302103	114	3400	SH	DEFINED	1
BLOCK H & R INC	COM	093671105	135	10400	SH	DEFINED	1
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	208	7300	SH	DEFINED	1
CA INC	COM	12673P105	193	9100	SH	DEFINED	1
CARNIVAL CORP	PAIRED CTF	143658300	4	101	SH	DEFINED	1
CB RICHARD ELLIS GROUP INC	CL A	12497T101	11	559	SH	DEFINED	1
CELANESE CORP DEL	COM SER A	150870103	42	1300	SH	DEFINED	1
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	809	21900	SH	DEFINED	1
CHEVRON CORP NEW	COM	166764100	1123	13850	SH	DEFINED	1
CHICOS FAS INC	COM	168615102	6	519	SH	DEFINED	1
CHIPOTLE MEXICAN GRILL INC	COM	169656105	9	51	SH	DEFINED	1
CHUBB CORP	COM	171232101	137	2400	SH	DEFINED	1
CISCO SYS INC	COM	17275R102	524	23900	SH	DEFINED	1
CITIGROUP INC	COM	172967101	208	52812	SH	DEFINED	1
COACH INC	COM	189754104	318	7400	SH	DEFINED	1
COCA COLA CO	COM	191216100	586	10000	SH	DEFINED	1
COMCAST CORP NEW	CL A	20030N101	217	12000	SH	DEFINED	1
COMPUTER SCIENCES CORP	COM	205363104	198	4300	SH	DEFINED	1
CONOCOPHILLIPS	COM	20825C104	394	6850	SH	DEFINED	1
COVENTRY HEALTH CARE INC	COM	222862104	35	1600	SH	DEFINED	1
CPFL ENERGIA S A	SPONSORED ADR	126153105	437	6200	SH	DEFINED	1
CSX CORP	COM	126408103	150	2700	SH	DEFINED	1
CUMMINS INC	COM	231021106	10	103	SH	DEFINED	1
CVS CAREMARK CORPORATION	COM	126650100	416	13200	SH	DEFINED	1
DELL INC	COM	24702R101	700	53970	SH	DEFINED	1
DELTA AIR LINES INC DEL	COM NEW	247361702	342	29300	SH	DEFINED	1
DEUTSCHE BANK AG	NAMEN AKT	D18190898	697	12684	SH	DEFINED	1
DEVRY INC DEL	COM	251893103	35	700	SH	DEFINED	1
DOLLAR TREE INC	COM	256746108	40	800	SH	DEFINED	1
DONNELLEY R R & SONS CO	COM	257867101	185	10900	SH	DEFINED	1
DR REDDYS LABS LTD	ADR	256135203	152	4700	SH	DEFINED	1
DU PONT E I DE NEMOURS & CO	COM	263534109	304	6800	SH	DEFINED	1
DUKE REALTY CORP	COM NEW	264411505	4	325	SH	DEFINED	1
E TRADE FINANCIAL CORP	COM NEW	269246401	5	325	SH	DEFINED	1
EAST WEST BANCORP INC	COM	27579R104	5	250	SH	DEFINED	1
EASTMAN CHEM CO	COM	277432100	52	700	SH	DEFINED	1
EL PASO CORP	COM	28336L109	217	17500	SH	DEFINED	1
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	256	7700	SH	DEFINED	1
EQUITY RESIDENTIAL	SH BEN INT	29476L107	7	146	SH	DEFINED	1
ESSEX PPTY TR INC	COM	297178105	7	58	SH	DEFINED	1
EXXON MOBIL CORP	COM	30231G102	655	10580	SH	DEFINED	1
F5 NETWORKS INC	COM	315616102	4	30	SH	DEFINED	1
FASTENAL CO	COM	311900104	5	84	SH	DEFINED	1
FIFTH THIRD BANCORP	COM	316773100	6	470	SH	DEFINED	1
GANNETT INC	COM	364730101	137	11133	SH	DEFINED	1
GAP INC DEL	COM	364760108	99	5300	SH	DEFINED	1
GENERAL ELECTRIC CO	COM	369604103	499	30698	SH	DEFINED	1
GOLDMAN SACHS GROUP INC	COM	38141G104	183	1258	SH	DEFINED	1
GOOGLE INC	CL A	38259P508	842	1600	SH	DEFINED	1

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HCC INS HLDGS INC	COM	404132102	481	18400	SH	DEFINED	1
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	535	2900	SH	DEFINED	1
HERSHEY CO	COM	427866108	281	5900	SH	DEFINED	1
HERTZ GLOBAL HOLDINGS INC	COM	42805T105	5	464	SH	DEFINED	1
HEWLETT PACKARD CO	COM	428236103	522	12387	SH	DEFINED	1
HOST HOTELS & RESORTS INC	COM	44107P104	16	1040	SH	DEFINED	1
HUMAN GENOME SCIENCES INC	COM	444903108	5	150	SH	DEFINED	1
ICICI BK LTD	ADR	45104G104	1312	26300	SH	DEFINED	1
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	478	7100	SH	DEFINED	1
INTEL CORP	COM	458140100	684	35600	SH	DEFINED	1
INTERNATIONAL BUSINESS MACHS	COM	459200101	1172	8731	SH	DEFINED	1
INTERPUBLIC GROUP COS INC	COM	460690100	6	596	SH	DEFINED	1
INTL PAPER CO	COM	460146103	257	11800	SH	DEFINED	1
ISHARES INC	MSCI JAPAN	464286848	358	36194	SH	DEFINED	1
ISHARES TR	BARCLYS TIPS BD	464287176	238	2175	SH	DEFINED	1
ISHARES TR	MSCI EAFE IDX	464287465	2587	47089	SH	DEFINED	1
ISHARES TR	RUSSELL 2000	464287655	602	8904	SH	DEFINED	1
ISHARES TR	RUSSELL1000VAL	464287598	2643	44797	SH	DEFINED	1
ISHARES TR	RUSSELL1000GRW	464287614	1133	22046	SH	DEFINED	1
ITT CORP NEW	COM	450911102	104	2200	SH	DEFINED	1
J CREW GROUP INC	COM	46612H402	3	87	SH	DEFINED	1
JPMORGAN CHASE & CO	COM	46625H100	881	23120	SH	DEFINED	1
KEYCORP NEW	COM	493267108	6	636	SH	DEFINED	1
LAS VEGAS SANDS CORP	COM	517834107	11	300	SH	DEFINED	1
LILLY ELI & CO	COM	532457108	190	5200	SH	DEFINED	1
LIMITED BRANDS INC	COM	532716107	375	14000	SH	DEFINED	1
LOEWS CORP	COM	540424108	152	4000	SH	DEFINED	1
LORILLARD INC	COM	544147101	41	500	SH	DEFINED	1
M & T BK CORP	COM	55261F104	33	400	SH	DEFINED	1
MACERICH CO	COM	554382101	5	100	SH	DEFINED	1
MACYS INC	COM	55616P104	49	2100	SH	DEFINED	1
MARATHON OIL CORP	COM	565849106	39	1150	SH	DEFINED	1
MARSHALL & ILSLEY CORP NEW	COM	571837103	3	400	SH	DEFINED	1
MASSEY ENERGY COMPANY	COM	576206106	8	230	SH	DEFINED	1
MEADWESTVACO CORP	COM	583334107	188	7700	SH	DEFINED	1
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	328	6300	SH	DEFINED	1
MERCK & CO INC NEW	COM	58933Y105	221	6000	SH	DEFINED	1
METLIFE INC	COM	59156R108	535	13900	SH	DEFINED	1
MGM RESORTS INTERNATIONAL	COM	552953101	8	690	SH	DEFINED	1
MICRON TECHNOLOGY INC	COM	595112103	271	37450	SH	DEFINED	1
MICROSOFT CORP	COM	594918104	1365	55700	SH	DEFINED	1
MOSAIC CO	COM	61945A107	547	9300	SH	DEFINED	1
MURPHY OIL CORP	COM	626717102	168	2700	SH	DEFINED	1
MYLAN INC	COM	628530107	38	2000	SH	DEFINED	1
NAVISTAR INTL CORP NEW	COM	63934E108	175	4000	SH	DEFINED	1
NEW YORK CMNTY BANCORP INC	COM	649445103	142	8700	SH	DEFINED	1
NEWMONT MINING CORP	COM	651639106	415	6600	SH	DEFINED	1
NISOURCE INC	COM	65473P105	133	7600	SH	DEFINED	1
NORDSTROM INC	COM	655664100	93	2500	SH	DEFINED	1
NORTHROP GRUMMAN CORP	COM	666807102	67	1100	SH	DEFINED	1
NRG ENERGY INC	COM NEW	629377508	492	23600	SH	DEFINED	1
ORACLE CORP	COM	68389X105	634	23600	SH	DEFINED	1
PEPSICO INC	COM	713448108	226	3400	SH	DEFINED	1
PETSMART INC	COM	716768106	231	6600	SH	DEFINED	1
PFIZER INC	COM	717081103	507	29500	SH	DEFINED	1
PHILIP MORRIS INTL INC	COM	718172109	647	11539	SH	DEFINED	1
PINNACLE WEST CAP CORP	COM	723484101	236	5700	SH	DEFINED	1
PNC FINL SVCS GROUP INC	COM	693475105	167	3200	SH	DEFINED	1
POSCO	SPONSORED ADR	693483109	468	4100	SH	DEFINED	1
PRICELINE COM INC	COM NEW	741503403	4	11	SH	DEFINED	1
PRINCIPAL FINL GROUP INC	COM	74251V102	6	214	SH	DEFINED	1
PROCTER & GAMBLE CO	COM	742718109	816	13600	SH	DEFINED	1

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PROTECTIVE LIFE CORP	COM	743674103	12	531	SH	DEFINED	1
PRUDENTIAL FINL INC	COM	744320102	223	4100	SH	DEFINED	1
RESEARCH IN MOTION LTD	COM	760975102	517	10600	SH	DEFINED	1
ROCK-TENN CO	CL A	772739207	120	2400	SH	DEFINED	1
ROSS STORES INC	COM	778296103	274	5000	SH	DEFINED	1
RYDER SYS INC	COM	783549108	101	2350	SH	DEFINED	1
SARA LEE CORP	COM	803111103	187	13900	SH	DEFINED	1
SEARS HLDGS CORP	COM	812350106	3	36	SH	DEFINED	1
SERVICE CORP INTL	COM	817565104	183	21200	SH	DEFINED	1
SIRIUS XM RADIO INC	COM	82967N108	3	1851	SH	DEFINED	1
SK TELECOM LTD	SPONSORED ADR	78440P108	689	39400	SH	DEFINED	1
SOUFUN HLDGS LTD	ADR	836034108	170	2600	SH	DEFINED	1
SOUTHWESTERN ENERGY CO	COM	845467109	2	56	SH	DEFINED	1
ST JUDE MED INC	COM	790849103	296	7500	SH	DEFINED	1
SUNTRUST BKS INC	COM	867914103	11	410	SH	DEFINED	1
SYMANTEC CORP	COM	871503108	91	6000	SH	DEFINED	1
SYNOPSIS INC	COM	871607107	140	5650	SH	DEFINED	1
SYSCO CORP	COM	871829107	35	1200	SH	DEFINED	1
TARGET CORP	COM	87612E106	262	4881	SH	DEFINED	1
TATA MTRS LTD	SPONSORED ADR	876568502	210	8200	SH	DEFINED	1
TCF FINL CORP	COM	872275102	217	13400	SH	DEFINED	1
TECK RESOURCES LTD	CL B	878742204	371	9000	SH	DEFINED	1
TECO ENERGY INC	COM	872375100	160	9200	SH	DEFINED	1
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1140	21600	SH	DEFINED	1
TJX COS INC NEW	COM	872540109	331	7400	SH	DEFINED	1
TORCHMARK CORP	COM	891027104	351	6600	SH	DEFINED	1
TORONTO DOMINION BK ONT	COM NEW	891160509	180	2480	SH	DEFINED	1
TRAVELERS COMPANIES INC	COM	89417E109	141	2700	SH	DEFINED	1
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	8	174	SH	DEFINED	1
TYSON FOODS INC	CL A	902494103	182	11300	SH	DEFINED	1
UAL CORP	COM NEW	902549807	5	175	SH	DEFINED	1
UBS AG	SHS NEW	H89231338	78	4563	SH	DEFINED	1
UDR INC	COM	902653104	14	620	SH	DEFINED	1
UGI CORP NEW	COM	902681105	66	2300	SH	DEFINED	1
UNITEDHEALTH GROUP INC	COM	91324P102	882	25100	SH	DEFINED	1
URBAN OUTFITTERS INC	COM	917047102	4	102	SH	DEFINED	1
US BANCORP DEL	COM NEW	902973304	10	450	SH	DEFINED	1
VANGUARD INDEX FDS	REIT ETF	922908553	2655	50974	SH	DEFINED	1
VANGUARD INDEX FDS	STK MRK ETF	922908769	158	2700	SH	DEFINED	1
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	388	8532	SH	DEFINED	1
VIACOM INC NEW	CL B	92553P201	192	5300	SH	DEFINED	1
VORNADO RLTY TR	SH BEN INT	929042109	9	100	SH	DEFINED	1
WAL MART STORES INC	COM	931142103	296	5530	SH	DEFINED	1
WEBMD HEALTH CORP	COM	94770V102	3	50	SH	DEFINED	1
WELLS FARGO & CO NEW	COM	949746101	215	8500	SH	DEFINED	1
WENDYS ARBYS GROUP INC	COM	950587105	3	586	SH	DEFINED	1
WESTAR ENERGY INC	COM	95709T100	97	4000	SH	DEFINED	1
WILLIS GROUP HOLDINGS PUBLIC	SHS	G96666105	469	15200	SH	DEFINED	1
WMS INDS INC	COM	929297109	4	89	SH	DEFINED	1