Edgar Filing: Mastin Celeste Beeks - Form 4

Mastin Celes	ste Beeks										
Form 4	2006										
February 21,											
FORM	4 UNITED S	TATES		ITIES A hington,			NGE C	OMMISSION	OMB OMB Number:	PROVAL 3235-0287	
Check thi	is box		vv a5	inington,	D.C. 20.	549				January 31,	
if no long subject to Section 1 Form 4 or Form 5			GES IN I SECUR	Expires: 2005 Estimated average burden hours per response 0.5							
obligation may conti <i>See</i> Instru 1(b).	ns Section 17(a)) of the 1	Public Ut		ing Con	ipany	Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> Mastin Celeste Beeks			2. Issuer Name and Ticker or Trading Symbol FERRO CORP [FOE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction				(Checl	eck all applicable)			
1000 LAKESIDE AVENUE			(Month/Day/Year) 02/16/2006					Director 10% Owner XOfficer (give title 0ther (specify below) Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
CLEVELAN	ND, OH 44114-114	47						Form filed by M Person	ore than One Re	porting	
(City)	(State) (Z	Zip)	Table	e I - Non-D	erivative S	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	OwnershipIForm: DirectF(D) orO	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock - Restricted	02/16/2006			A <u>(1)</u>	5,500	А	\$ 20.69	12,600	D		
Common Stock - Supp Exec Defined								670.0542	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 19.39					02/07/2006	02/07/2015	Common Stock	33,000
Stock Options (Right to buy)	\$ 20.69	02/16/2006		A <u>(2)</u>	3,115	02/16/2007	02/16/2016	Common Stock	3,115
Stock Options (Right to buy)	\$ 20.69	02/16/2006		A <u>(2)</u>	12,385	02/16/2007	02/16/2016	Common Stock	12,385
Stock Options (Right to buy)	\$ 26.26					02/09/2004	02/09/2014	Common Stock	11,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Mastin Celeste Beeks 1000 LAKESIDE AVENUE CLEVELAND, OH 44114-1147			Vice President			
Signatures						

Celeste Beeks Mastin	02/21/2006			
<u>**</u> Signature of	Date			

Reporting Owners

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares of common stock granted under the Performance Share Plan. Restrictions expire based upon degree of achievement of(1) performance goal. At the end of the performance period, 50% of award is paid in shares free of restrictions, and 50% is paid in cash. If the amount awarded is less than 100% of the restricted shares, the balance is forfeited to the company.

(2) Stock Option Grant. Ten year life; 25% vesting the first four years. Upon retirement, unvested options become fully vested and available to exercise for the remaining life of the options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.