

BIOMET INC
Form 4
July 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOEDENS BART J

(Last) (First) (Middle)

100 INTERPACE PARKWAY, P.O. BOX 346

(Street)

PARSIPPANY, NJ 07054-0346

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Date of Earliest Transaction (Month/Day/Year)
07/14/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/14/2006		M		8,750	A	\$ 28.88
Common Stock	07/14/2006		F		6,735	D	\$ 30.54
Common Stock	07/14/2006		F		1,204	D	\$ 30.4
Common Stock	07/14/2006		F		365	D	\$ 30.55
Common Stock	07/14/2006		M		7,500	A	\$ 24

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Common Stock	07/14/2006		F	5,120	D	\$ 30.54	3,446	D	
Common Stock	07/14/2006		F	1,040	D	\$ 30.4	2,406	D	
Common Stock	07/14/2006		M	2,700	A	\$ 25.29	5,106	D	
Common Stock	07/14/2006		F	2,300	D	\$ 30.54	2,806	D	
Common Stock	07/14/2006		M	9,375	A	\$ 20.8333	12,181	D	
Common Stock	07/14/2006		F	6,845	D	\$ 30.54	5,336	D	
Common Stock							1,589	I	Biomet 401(k) Plan
Common Stock							1,473	I	Bmet Employee Stock Bonus Plan
Common Stock							2,973	I	By revocable family trust
Common Stock							160	I	children of Reporting Person
Common Stock							225	I	Reporting Person's IRA
Common Stock							70	I	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stck Option	\$ 28.88	07/14/2006	M		1,250		07/10/2005	07/09/2007	Common Stock	1,250	
Employee Stck Option	\$ 28.88	07/14/2006	M		1,250		07/10/2006	07/09/2008	Common Stock	1,250	
Employee Stck Option	\$ 28.88	07/14/2006	M		6,250		<u>(1)</u>	<u>(1)</u>	Common Stock	6,250	
Employee Stck Option	\$ 24	07/14/2006	M		1,250		07/18/2005	07/17/2007	Common Stock	1,250	
Employee Stck Option	\$ 24	07/14/2006	M		6,250		<u>(1)</u>	<u>(1)</u>	Common Stock	6,250	
Employee Stck Option	\$ 25.29	07/14/2006	M		450		04/09/2005	04/08/2007	Common Stock	450	
Employee Stck Option	\$ 25.29	07/14/2006	M		450		04/09/2006	04/08/2008	Common Stock	450	
Employee Stck Option	\$ 25.29	07/14/2006	M		1,800		<u>(1)</u>	<u>(1)</u>	Common Stock	1,800	
Employee Stck Option	\$ 20.8333	07/14/2006	M		1,875		01/17/2005	01/16/2007	Common Stock	1,875	
Employee Stck Option	\$ 20.8333	07/14/2006	M		1,875		01/17/2006	01/16/2008	Common Stock	1,875	
Employee Stck Option	\$ 20.8333	07/14/2006	M		5,625		<u>(1)</u>	<u>(1)</u>	Common Stock	5,625	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOEDENS BART J 100 INTERPACE PARKWAY P.O. BOX 346 PARSIPPANY, NJ 07054-0346			Vice President	

Signatures

Jacqueline K. Huber, POA for Bart J. Doedens	07/17/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The vesting of these options was accelerated in connection with the separation of service of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.