

Edgar Filing: BIOMET INC - Form 4

BIOMET INC
Form 4
January 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)
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Kearns, Jr., Thomas F. 27 Deep Wood Road Derian, CT 06820	BIOMET, INC. BMET	054-28-0498
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other (specify below)

X

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)
Common Stock	01-17-2003	G	(a) 327 A		9,721 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Ownership Form: Direct (D) or Indirect (I)
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		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Date Exer- cis- able	Expi- ra- tion Date	Title	Amount or Number of Shares
Stock Option	\$29.02	01-17 -2003	G		2,000		01-17 -2003	01-16 -2006	Common Stock	2,000

Explanation of responses:

- a. Represents the grant of restricted shares as one-half of this non-employee director's compensation for service on the Company's board of directors. These shares are not freely transferrable and may not be sold by the non-employee director until such time as he or she no longer serves on the Company's board of directors.

Signature of Reporting Person:

/s/Thomas F. Kearns, Jr.

Thomas F. Kearns, Jr.