

SEI INVESTMENTS CO  
 Form 4  
 February 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEST ALFRED P JR**

(Last) (First) (Middle)

**ONE FREEDOM VALLEY DRIVE**

(Street)

**OAKS, PA 19456**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/10/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/10/2006		G	V 606 D \$ 0 <sup>(1)</sup>	10,514,098	D	
Common Stock	02/10/2006		G	V 36,351 D \$ 0 <sup>(1)</sup>	10,477,747	D	
Common Stock	02/10/2006		G	V 2,424 D \$ 0 <sup>(1)</sup>	10,475,323	D	
Common Stock	02/10/2006		G	V 606 D \$ 0 <sup>(1)</sup>	10,474,717	D	
Common Stock	02/10/2006		G	V 24,234 D \$ 0 <sup>(1)</sup>	10,450,483	D	

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Common Stock	02/10/2006	G V	12,117	D	\$ 0 <sup>(1)</sup>	10,438,366	D	
Common Stock	02/17/2006	S	11,800	D	\$ 42.37	10,426,566	D	
Common Stock						24,000	I	By Wife
Common Stock						4,537,000	I	By APWest Associates, LP <sup>(2)</sup>
Common Stock						241,198	I	By 1980 Minority Trust - Alfred P. West III <sup>(3)</sup>
Common Stock						1,398,000	I	By 1980 Life Trust - Alfred P. West III <sup>(3)</sup>
Common Stock						1,405,295	I	By 1980 Life Trust - Andrew Palmer West <sup>(3)</sup>
Common Stock						1,400,735	I	By 1980 Life Trust - Angela Paige West <sup>(3)</sup>
Common Stock						2,118	I	By Residuary Trust <sup>(4)</sup>
Common Stock						32,197	I	By the Marital Trust (GST Exempt) <sup>(5)</sup>
Common Stock						32,377	I	By the Marital Trust (Non-GST Exempt) <sup>(5)</sup>
Common Stock						32,200	I	By West Senior Securities Fund, L.P. <sup>(6)</sup>



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Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

- (5) Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which hold shares for the benefit of Mr. West's mother.

West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general

- (6) partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.