NIKE INC Form 4 December 30, 2015

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

Form 5

subject to

OMB APPROVAL

3235-0287

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 Number:

January 31, Expires: 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

SECURITIES burden hours per response... 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JACKSON JEANNE P Issuer Symbol NIKE INC [NKE] (Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction (Last)

(Month/Day/Year) Director 10% Owner _X__ Officer (give title . _ Other (specify ONE BOWERMAN DRIVE 12/28/2015

below) PRES: PRODUCT & MERCHANDISING

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BEAVERTON, OR 97005 Person

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secı	urities Acqui	ired, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	12/28/2015(1)		M	25,000	, ,	\$ 17.24	192,196	D	
Class B Common Stock	12/28/2015(1)		S	25,000	D	\$ 63.5763 (2)	167,196	D	
Class B Common Stock							7,173	I	by ESPP
Class B Common							1,681	I	by Retirement

Plan Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 17.24	12/28/2015 <u>(1)</u>		M	25,000	(3)	07/16/2020	Class B Common Stock	25,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

JACKSON JEANNE P ONE BOWERMAN DRIVE BEAVERTON, OR 97005

PRES: PRODUCT & **MERCHANDISING**

Signatures

By: Adrian L. Bell For: Jeanne P. Jackson

12/30/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market transactions in Company stock (1) by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.83 to \$63.83, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the

Reporting Owners 2

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ranges set forth in footnote (2) to this Form 4.

(3) Stock Option granted on 07/16/2010 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.