

NIKE INC  
Form 4  
December 24, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH ORIN

(Last) (First) (Middle)  
ONE BOWERMAN DRIVE  
(Street)  
BEAVERTON, OR 97005  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/23/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Class B Common Stock	12/23/2014 <sup>(1)</sup>		M		16,000 A \$ 20.74	23,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>		S		16,000 D 95.7942	7,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>		M		8,000 A \$ 28.16	15,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>		S		8,000 D 95.7942	7,352	D

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Class B Common Stock	12/23/2014 <sup>(1)</sup>	M	8,000	A	\$ 31.58	15,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>	S	8,000	D	\$ 95.7942 <sup>(2)</sup>	7,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>	M	8,000	A	\$ 29.3	15,352	D
Class B Common Stock	12/23/2014 <sup>(1)</sup>	S	8,000	D	\$ 95.7942 <sup>(2)</sup>	7,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 20.74	12/23/2014 <sup>(1)</sup>		M	16,000	<sup>(3)</sup>	09/18/2016	Class B Common Stock	16,000
Non-Qualified Stock Option (right to buy)	\$ 28.16	12/23/2014 <sup>(1)</sup>		M	8,000	<sup>(4)</sup>	09/17/2017	Class B Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 29.3	12/23/2014 <sup>(1)</sup>		M	8,000	<sup>(5)</sup>	09/21/2019	Class B Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 31.58	12/23/2014 <sup>(1)</sup>		M	8,000	<sup>(6)</sup>	09/22/2018	Class B Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH ORIN ONE BOWERMAN DRIVE BEAVERTON, OR 97005		X		

## Signatures

By: Evan S. Reynolds For: Orin C. Smith 12/24/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.59 to \$96.00, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) to this Form 4.

(3) Option granted on 9/18/2006 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.

(4) Option granted on 9/17/2007 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.

(5) Option granted on 9/21/2009 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.

(6) Option granted on 09/22/2008 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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