

Ayre David J  
 Form 4  
 July 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ayre David J

(Last) (First) (Middle)  
 ONE BOWERMAN DRIVE  
 (Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	06/30/2011 <sup>(1)</sup>		M		9,103 A \$ 58.52	30,794	D
Class B Common Stock	06/30/2011		S		9,103 D \$ 89.9059 <sup>(2)</sup>	21,691	D
Class B Common Stock	06/30/2011 <sup>(1)</sup>		M		16,147 A \$ 58.52	37,838	D
Class B Common	06/30/2011		S		16,147 D \$ 89.8142	21,691	D

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Stock					(3)			
Class B Common Stock	06/30/2011 <sup>(1)</sup>		M	24,750	A	\$ 58.52	46,441	D
Class B Common Stock	06/30/2011		S	24,750	D	\$ 89.8142	21,691	D
Class B Common Stock							1,926	I
								by ESPP <sup>(4)</sup>
Class B Common Stock							431	I
								by Retirement Plan <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 58.52	06/30/2011		M	9,103	<u>(6)</u>	07/20/2017	Class B Common Stock	9,103
Non-Qualified Stock Option (right to buy)	\$ 58.52	06/30/2011		M	16,147	<u>(6)</u>	07/20/2017	Class B Common Stock	16,147
Non-Qualified Stock Option (right to buy)	\$ 58.52	06/30/2011		M	24,750	<u>(6)</u>	07/20/2017	Class B Common Stock	24,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ayre David J ONE BOWERMAN DRIVE BEAVERTON, OR 97005			Vice President	

## Signatures

By: John F. Coburn III For: David James  
Ayre

07/05/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$89.90 to \$89.93, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) and (3) to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$89.80 to \$89.89.

(3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.

(4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.

(5) Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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