

AMSOUTH BANCORPORATION
Form 4
November 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALL GRAYSON

2. Issuer Name and Ticker or Trading Symbol
AMSOUTH BANCORPORATION [ASO]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1900 5TH AVENUE NORTH
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr Executive Vice President

BIRMINGHAM, AL 35203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/23/2006		G	V	670	D	Ⓛ 76,077
Common Stock	11/04/2006		D		76,077	D	Ⓛ 0
Common Stock	11/04/2006		D		8,825.5761	D	Ⓛ 0
						I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 24.6875	11/04/2006		D	75,000	10/05/2000 10/04/2009	Common Stock	75,000	
Employee Stock Option (Right to Buy)	\$ 16.0625	11/04/2006		D	21,392	02/12/2001 02/11/2010	Common Stock	21,392	
Employee Stock Option (Right to Buy)	\$ 17.02	11/04/2006		D	85,000	01/31/2002 01/30/2011	Common Stock	85,000	
Employee Stock Option (Right to Buy)	\$ 20.26	11/04/2006		D	108,000	01/30/2003 01/29/2012	Common Stock	108,000	
Employee Stock Option (Right to Buy)	\$ 20.49	11/04/2006		D	100,800	02/10/2004 02/09/2013	Common Stock	100,800	
Employee Stock Option (Right to Buy)	\$ 24.36	11/04/2006		D	88,600	02/05/2005 02/05/2014	Common Stock	88,600	
Employee Stock Option (Right to Buy)	\$ 25.53	11/04/2006		D	144,300	02/08/2006 02/07/2015	Common Stock	144,300	

