

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

April 17, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Smith, Wilburn L.
 809 Hawksbury Park
 Norman, OK 73072
 USA
2. Issuer Name and Ticker or Trading Symbol
 Pre-Paid Legal Services, Inc.
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)
 442 38 7196
4. Statement for Month/Year
 4/16/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	4/16/01	P	5,000	A	14.96	
Common Stock	4/16/01	P	5,000	A	14.79	
Common Stock	4/16/01	P	3,000	A	15.10	
Common Stock	4/16/01	P	2,500	A	15.00	
Common Stock	4/16/01	P	2,000	A	15.01	48,316
						22,000 (1)
						33,836

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call
Stock Option - Right to Buy	25.5	9/18/98				Common	
Stock Option - Right to Buy	25.5625	9/30/98				Common	

Explanation of Responses:

(1) Includes 22,000 shares owed by Reporting Person's spouse's revocable trust for benefit of Reporting Person's spouse, of which Reporting Person's spouse is Trustee.

SIGNATURE OF REPORTING PERSON

Wilburn Smith

DATE

April 17, 2001