

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

April 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Harp, M. Randall
 Rt. 8, Box 89Y
 Ada, OK 74820
 USA
2. Issuer Name and Ticker or Trading Symbol
 Pre-Paid Legal Services, Inc.
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)
 441-62-7756
4. Statement for Month/Year
 March/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				150,716
Common Stock				15,930

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership
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Stock Option - Right t	19.20	3/01/01	J	v	30000	A	(2)	3/01/01	Common	30,000
o Buy		01		(10		
				1						
)						

Stock Option - Right t	14.25	4/14/01							Common	
o Buy		97								

Stock Option - Right t	35.875	4/2/99							Common	
o Buy		8								

Stock Option - Right t	26.125	4/23/99							Common	
o Buy		99								

Stock Option - Right t	32.8125	5/12/00							Common	
o Buy		00								

Explanation of Responses:

(1) These securities were aquired through participation in the Issuer's Stock Option Plan approved by shareholders on May 12, 2000. These transactions are exempt under old Rule 16a-8(b).

(2) These options were granted and are immediately excercisable as to 2,000 and will vest in additional increments of 2,000 March 1st of the following four years from grant date.

SIGNATURE OF REPORTING PERSON

Randy Harp

DATE

April 10, 2001