

DOLLAR GENERAL CORP
Form 4
December 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEHLE DAVID M

(Last) (First) (Middle)

100 MISSION RIDGE

(Street)

GOODLETTSVILLE, TN 37072

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DOLLAR GENERAL CORP [DG]

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/08/2010		M		99,530	A	\$ 2.1875
Common Stock	12/08/2010		M		46,642	A	\$ 7.9975
Common Stock	12/08/2010		F		40,765.1393	D	\$ 30.84
Common Stock	12/08/2010		F		24,687.5793	D	\$ 30.84
Common Stock	12/08/2010		D		0.8607	D	\$ 30.84
							108,670
							155,312
							114,546.8607
							89,859.2814
							89,858.4207

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Common Stock 12/08/2010 D 0.4207 D \$ 30.84 89,858 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.1875	12/08/2010		M	20,913	<u>(1)</u> 08/09/2014	Common Stock 20,913
Employee Stock Option (Right to Buy)	\$ 2.1875	12/08/2010		M	25,408	<u>(2)</u> 08/24/2014	Common Stock 25,408
Employee Stock Option (Right to Buy)	\$ 2.1875	12/08/2010		M	47,505	<u>(3)</u> 03/16/2016	Common Stock 47,505
Employee Stock Option (Right to Buy)	\$ 2.1875	12/08/2010		M	5,704	07/06/2007 03/23/2017	Common Stock 5,704
Employee Stock Option (Right to Buy)	\$ 7.9975	12/08/2010		M	46,642	03/20/2008 07/06/2017	Common Stock 46,642

