

AVID TECHNOLOGY, INC.

Form 3

August 26, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Ruzicka Dana

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/24/2015

3. Issuer Name and Ticker or Trading Symbol
AVID TECHNOLOGY, INC. [AVID]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

75 NETWORK DRIVE

(Street)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Chief Product Officer6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

BURLINGTON, MA 01803

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

40,110

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Employee stock option (right to buy)	Â (1)	03/03/2018	Common Stock	2,790	\$ 24.04	D	Â
Employee stock option (right to buy)	Â (2)	06/15/2016	Common Stock	9,000	\$ 13.41	D	Â
Employee stock option (right to buy)	Â (3)	04/01/2017	Common Stock	8,000	\$ 13.89	D	Â
Employee stock option (right to buy)	Â (4)	08/15/2021	Common Stock	25,000	\$ 7.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ruzicka Dana 75 NETWORK DRIVE BURLINGTON, MA 01803	Â	Â	Â Chief Product Officer	Â

Signatures

/s/ Nina Andersson-Willard as
Attorney-in-Fact
08/26/2015

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested over a period of 4 years from the grant date March 3, 2008 and is fully vested
- (2) The option vested over a period of 4 years from the grant date June 15, 2009 and is fully vested
- (3) The option vested over a period of 4 years from the grant date April 1, 2010 and is fully vested

The option (of which 8,279 are vested as of the date of this report) vests on a time-based vesting schedule over the course of three years

(4) as follows: 33.33% on the first anniversary of the grant date of August 15, 2014, and the remaining 66.66% in equal 8.33% installments every three months thereafter, provided the reporting person continues to be employed by the Issuer on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.