GOLDENTREE ASSET MANAGEMENT LP

Form 4

January 25, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] GOLDENTREE ASSET MANAGEMENT LP	2. Issuer Name **and** Ticker or Trading Symbol Eagle Bulk Shipping Inc. [EGLE]	5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2019	(Check all applicable) _____ Director __X__ 10% Owner _____ Officer (give title _____ Other (specify below) below)
300 PARK AVENUE, 21ST FLOOR (Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person
NEW YORK, NY 10022 (City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.01 per share ("Common Stock")	01/23/2019		P		21,196	A	$ 4.46 (15)	1,063,424	I	See footnotes (1) (2)
Common Stock	01/23/2019		P		27,074	A	$ 4.46 (15)	1,339,249	I	See footnotes (1) (3)
Common Stock	01/23/2019		P		131,967	A	$ 4.46 (15)	6,620,869	I	See footnotes (1) (4)

Common Stock	01/23/2019		P	5,316	A	$ 4.46 (15)	297,052	I	See footnotes (1) (5)
Common Stock	01/24/2019		P	13,634	A	$ 4.46 (16)	1,077,058	I	See footnotes (1) (2)
Common Stock	01/24/2019		P	17,415	A	$ 4.46 (16)	1,356,664	I	See footnotes (1) (3)
Common Stock	01/24/2019		P	84,887	A	$ 4.46 (16)	6,705,756	I	See footnotes (1) (4)
Common Stock	01/24/2019		P	3,420	A	$ 4.46 (16)	300,472	I	See footnotes (1) (5)
Common Stock	01/25/2019		P	9,299	A	$ 4.47 (17)	1,086,357	I	See footnotes (1) (2)
Common Stock	01/25/2019		P	11,877	A	$ 4.47 (17)	1,368,541	I	See footnotes (1) (3)
Common Stock	01/25/2019		P	57,892	A	$ 4.47 (17)	6,763,648	I	See footnotes (1) (4)
Common Stock	01/25/2019		P	2,332	A	$ 4.47 (17)	302,804	I	See footnotes (1) (5)
Common Stock							3,025,904	I	See footnotes (1) (6)
Common Stock							21,889	I	See footnotes (1) (7)
Common Stock							290,845	I	See footnotes (1) (8)
Common Stock							8,483	I	See footnotes (1) (9)
Common Stock							19,267	I	See footnotes (1) (10)
Common Stock							3,215	I	See footnotes

			(1) (11)
Common Stock		34,001	I	See footnotes (1) (12)
Common Stock		450	I	See footnotes (1) (13)
Common Stock		3	I	See footnotes (1) (14)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)
									Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code	V	(A)	(D)							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X		

Reporting Owners   3

Tananbaum Steven A.
300 PARK AVENUE
21ST FLOOR
NEW YORK, NY 10022

X

Signatures

Golden Tree Asset Management LP; By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven A. Tananbaum

01/25/2019

<u>**</u>Signature of Reporting Person

Date

GoldenTree Asset Management LLC, /s/ Steven A. Tananbaum, Managing Member

01/25/2019

<u>**</u>Signature of Reporting Person

Date

/s/ Steven A. Tananbaum

01/25/2019

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   See Exhibit 99.1

(2)   See Exhibit 99.1

(3)   See Exhibit 99.1

(4)   See Exhibit 99.1

(5)   See Exhibit 99.1

(6)   See Exhibit 99.1

(7)   See Exhibit 99.1

(8)   See Exhibit 99.1

(9)   See Exhibit 99.1

(10)   See Exhibit 99.1

(11)   See Exhibit 99.1

(12)   See Exhibit 99.1

(13)   See Exhibit 99.1

(14)   See Exhibit 99.1

(15)   See Exhibit 99.1

(16)   See Exhibit 99.1

(17)   See Exhibit 99.1

Remarks:
Exhibit List:
Exhibit 99.1 - Explanation of Responses

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.