KLINGES VINCENT C

Form 4 July 02, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KLINGES VINCENT C			2. Issuer Name and Ticker or Trading Symbol AMERICAN SOFTWARE INC [AMSWA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 470 EAST PA	(First)	(Middle) Y RD	3. Date of Earliest Transaction (Month/Day/Year) 06/29/2018	Director 10% Owner Officer (give title below) CFO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
ATLANTA, GA 30305				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/29/2018		M(1)	6,626	A	\$ 8.97	103,464	D	
Common Stock	06/29/2018		S(2)	6,626	D	\$ 14.7304	96,838	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	Number	6. Date Exercisab	le and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
	-				(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Date Exercisable	Expiration Date	Title	Number of
				Code V	(A) (D)				Shares
Stock Option	\$ 8.97	06/29/2018		M(1)	6,626	07/11/2015(3)	07/11/2019	Common Stock	6,626

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KLINGES VINCENT C			an.				
470 EAST PACES FERRY RD ATLANTA, GA 30305			CFO				

Signatures

Vincent C.
Klinges

**Signature of Reporting Person

O7/01/2018

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 29, 2018, the Reporting Person converted 6,626 options into an equal number of shares of Class A Common Stock.
- (2) On June 29, 2018, the Reporting Person sold 6,626 shares of Class A Common stock.
- (3) Vests 10,000 share(s) on 11-Jul-2014, 10,000 share(s) on 11-Jul-2015, 10,000 share(s) on 11-Jul-2016, 10,000 share(s) on 11-Jul-2017, 10,000 share(s) on 11-Jul-2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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