

EDENFIELD J MICHAEL

Form 4

March 29, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
EDENFIELD J MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
AMERICAN SOFTWARE INC
[AMSWA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

470 EAST PACES FERRY RD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2018

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

ATLANTA, GA 30305

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/21/2018		M ⁽¹⁾		21,755	A	\$ 9.67	437,508	D
Common Stock	03/21/2018		S ⁽²⁾		21,755	D	\$ 12.83	415,753	D
Common Stock	03/27/2018		M ⁽³⁾		200	A	\$ 9.67	415,953	D
Common Stock	03/27/2018		S ⁽⁴⁾		200	D	\$ 12.75	415,753	D
Common Stock	03/28/2018		M ⁽⁵⁾		7,256	A	\$ 9.67	422,979	D

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Common Stock 03/28/2018 S⁽⁶⁾ 7,256 D \$ 12.52 415,723 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 9.67	03/21/2018		M ⁽⁷⁾		21,755		07/14/2015 ⁽⁸⁾	07/14/2020	Common Stock	21,755
Stock Option	\$ 9.67	03/27/2018		M ⁽⁹⁾		200		07/14/2015 ⁽⁸⁾	07/14/2020	Common Stock	200
Stock Option	\$ 9.67	03/28/2018		M ⁽¹⁰⁾		7,256		07/14/2015 ⁽⁸⁾	07/14/2020	Common Stock	7,256

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

EDENFIELD J MICHAEL
470 EAST PACES FERRY RD
ATLANTA, GA 30305

Signatures

J. Michael 03/29/2018
Edenfield

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 21, 2018, the Reporting Person converted 21,755 options into an equal number of shares of Class A Common Stock.
- (10) On March 28, 2016, the Reporting Person converted 7,256 options into an equal number of shares of Class A Common Stock.
- (2) On March 21, 2018, the Reporting Person sold 21.755 shares of Class A Common stock.
- (3) On March 27, 2018, the Reporting Person converted 200 options into an equal number of shares of Class A Common Stock.
- (4) On March 28, 2018, the Reporting Person sold 200 shares of Class A Common stock.
- (5) On March 28, 2018, the Reporting Person converted 7,256 options into an equal number of shares of Class A Common Stock.
- (6) On March 28, 2018, the Reporting Person sold 7,256 shares of Class A Common stock.
- (7) On March 21, 2018 the Reporting Person converted 21,755 options into an equal number of shares of Class A Common Stock.
- (8) Vests 28,000 share(s) on 14-Jul-2015, 28,000 share(s) on 14-Jul-2016, 28,000 share(s) on 14-Jul-2017, 28,000 share(s) on 14-Jul-2018, 28,000 share(s) on 14-Jul-2019
- (9) On March 27, 2018 Reporting Person converted 200 options into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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