

PACIFIC MERCANTILE BANCORP  
 Form 4  
 April 05, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GRAY NANCY A

2. Issuer Name and Ticker or Trading Symbol  
 PACIFIC MERCANTILE BANCORP [PMBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 949 SOUTH COAST DRIVE, THIRD FLOOR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/09/2016

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 CAO

COSTA MESA, CA 92626

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	02/09/2016		M	100	A	\$ 2.97	100	D
Common Stock	02/09/2016		S	100	D	\$ 6.68	0	D
Common Stock	02/10/2016		M	200	A	\$ 2.97	200	D
Common Stock	02/10/2016		S	200	D	\$ 6.71 (1)	0	D
Common Stock	02/11/2016		M	1,200	A	\$ 2.97	1,200	D

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Common Stock	02/11/2016	S	1,200	D	\$ <u>(2)</u>	0	D
Common Stock	03/11/2016	M	2,500	A	\$ 4.34	2,500	D
Common Stock	03/11/2016	S	2,500	D	\$ 7.0638	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Option	\$ 2.97	02/09/2016		M	100	<u>(3)</u> 03/16/2020	Common Stock	100
Common Stock Option	\$ 2.97	02/10/2016		M	200	<u>(3)</u> 03/16/2020	Common Stock	200
Common Stock Option	\$ 2.97	02/11/2016		M	1,200	<u>(3)</u> 03/16/2020	Common Stock	1,200
Common Stock Option	\$ 4.34	03/11/2016		M	2,500	<u>(4)</u> 04/19/2021	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GRAY NANCY A  
949 SOUTH COAST DRIVE  
THIRD FLOOR  
COSTA MESA, CA 92626

CAO

## Signatures

/s/ Robert E.  
Sjogren

03/14/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This transaction was executed in multiple trades at prices ranging from \$6.71 USD to \$6.71 USD; the price reported above reflects the weighted average sale price.
- (2) This transaction was executed in multiple trades at prices ranging from \$6.64 USD to \$6.6415 USD; the price reported above reflects the weighted average sale price.
- (3) 3 Years Monthly beginning on 16-Mar-2010
- (4) 3 Years Monthly beginning on 19-Apr-2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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