

BLUE DOLPHIN ENERGY CO

Form 4

May 15, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLUE SKY LANGSA Ltd

2. Issuer Name **and** Ticker or Trading
Symbol
BLUE DOLPHIN ENERGY CO
[BDCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1509 EAST CHAPMAN AVE.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2011

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

ORANGE, CA 92866

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON	11/29/2011		S	3,000 D \$ 11,840.05	339,857	D	
COMMON	11/30/2011		S	3,500 D \$ 14,048.98	336,357	D	
COMMON	12/01/2011		S	1,500 D \$ 5,908.25	334,857	D	
COMMON	12/02/2011		S	2,000 D \$ 7,735.05	332,857	D	
COMMON	12/06/2011		S	2,300 D \$ 8,973.21	330,557	D	
COMMON	12/07/2011		S	1,400 D \$ 5,716	329,157	D	
COMMON	12/08/2011		S	260 D \$ 1,090.4	328,897	D	

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COMMON	12/09/2011	S	1,000	D	\$ 4,174	327,897	D
COMMON	12/13/2011	S	100	D	\$ 408	327,797	D
COMMON	12/19/2011	S	3,340	D	\$ 10,366	324,457	D
COMMON	12/20/2011	S	900	D	\$ 2,775	323,557	D
COMMON	12/21/2011	S	700	D	\$ 2,044	322,857	D
COMMON	03/02/2012	S	8,000	D	\$ 74,549.84	314,857	D
COMMON	03/05/2012	S	2,000	D	\$ 17,520.6	312,857	D
COMMON	03/19/2012	S	1,804	D	\$ 12,297.99	311,053	D
COMMON	04/03/2012	S	400	D	\$ 3,506.87	310,653	D
COMMON	04/04/2012	S	300	D	\$ 2,467.21	310,353	D
COMMON	04/09/2012	S	3,000	D	\$ 22,496.57	307,353	D
COMMON	04/13/2012	S	3,000	D	\$ 22,899.17	304,353	D
COMMON	04/23/2012	S	1,400	D	\$ 10,645.86	302,953	D
COMMON	04/24/2012	S	15	D	\$ 117.99	302,938	D
COMMON	04/25/2012	S	1,064	D	\$ 8,294.38	301,874	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

