Flemming John D Form 3 May 24, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PACIFIC MERCANTILE BANCORP [PMBC] Flemming John D (Month/Day/Year) 05/17/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5 PARK PLACE. SUITE 950 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner _X__ Director _X_ Form filed by One Reporting Officer Other Person IRVINE, CAÂ 92614 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock 4,201,278 See Footnote (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	Ownership
					Price of	Derivative	(Instr. 5)
		Expiration Date	Title	Amount or	Derivative Security	e Security: Direct (D)	
				Number of	Security	or Indirect	

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				Shares		(I) (Instr. 5)	
Series B-2 Convertible 8.4% Non-Cumulative Preferred Stock	(2)	(2)	Common Stock	695,489	\$ 5.32	I	See Footnote (1)
Common Stock Purchase Warrant	(3)	04/20/2016	Common	408,834	\$ 6.26	I	See Footnote (1)

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Othe		
Flemming John D						
5 PARK PLACE SUITE 950	ÂX	Â	Â	Â		
IRVINE. CA 92614						

Signatures

Barbara Palermo 05/24/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - All such shares of common stock, Series B Stock and warrants are held by Carpenter Community Bancfund, LP and Carpenter Community Bancfund-A, LP, of which Carpenter Fund Manager GP, LLC is the General Partner. John D. Flemming is a Managing
- Member of Carpenter Fund Manager GP, LLC and disclaims beneficial ownership of all such shares, except to the extent that Mr. Flemming has a pecuniary interest in the General Partner.
- (2) The preferred stock is convertible at any time at the holder's election and has no expiration date.
- The warrants are not currently excercisable and would only become excercisable if the Issuer completes an acquisition of an insured (3) depository institution or its parent having assets of \$250 million or more by merger, purchase of outstanding shares or the purchase and assumption of all or substancially all of its assets and liabilities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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