

CZIRR JAMES C
Form 4
October 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CZIRR JAMES C

2. Issuer Name and Ticker or Trading Symbol
GALECTIN THERAPEUTICS INC
[galt]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
425 JANISH DR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/12/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

SANDPOINT, ID 83864

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/12/2011		G		10,000	D	\$ 1.08
Common Stock	07/12/2011		G		10,000	D	\$ 1.08
Common Stock	07/12/2011		G		10,000	D	\$ 1.08
Common Stock	07/12/2011		G		2,000	D	\$ 1.08
Common Stock	09/30/2011		X ⁽¹⁾		2,410,000	A	\$ 0.5
					8,862,698	I	

By 10X
Fund, LP
(2) (3)

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Common Stock	09/30/2011	J ⁽⁴⁾	206,724	A	\$ 0.92	9,069,422	I	By 10X Fund, LP (2) (3)
Common Stock	09/30/2011	A ⁽⁵⁾	6,000	A	\$ 1	179,232	I	By Trust (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	235,000	09/30/2009	09/30/2014	Common Stock	235,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	310,000	11/03/2009	11/03/2014	Common Stock	310,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	325,000	12/08/2009	12/08/2014	Common Stock	325,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	325,000	01/29/2010	01/29/2015	Common Stock	325,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	335,000	03/08/2010	03/08/2015	Common Stock	335,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	310,000	04/30/2010	04/30/2015	Common Stock	310,000
Class A-1 Warrant	\$ 0.5	09/30/2011		X ⁽¹⁾	570,000	05/10/2010	05/10/2015	Common Stock	570,000

