NETSUITE INC
Form 3
December 19, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â NetSuite Restricted Holdings LLC

(Last) (First) (Middle)

C/O BILL WRIGHT & ASSOCIATES, LLC,Â THREE EMBARCADERO CENTER, SUITE 2360

(Street)

SAN FRANCICISCO,Â CAÂ 94111

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
12/19/2007

3. Issuer Name **and** Ticker or Trading Symbol
NETSUITE INC [N]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	67,500	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership

	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Preferred Stock	Â (1)	Â (1)	Common Stock	603,069	$ (1)	D	Â
Series C Preferred Stock	Â (1)	Â (1)	Common Stock	126,967	$ (1)	D	Â
Series D Preferred Stock	Â (1)	Â (1)	Common Stock	5,391,429	$ (1)	D	Â
Series E Preferred Stock	Â (1)	Â (1)	Common Stock	7,152,470	$ (1)	D	Â
Series F Preferred Stock	Â (1)	Â (1)	Common Stock	3,533,181	$ (1)	D	Â
Series G Preferred Stock	Â (1)	Â (1)	Common Stock	9,945,428	$ (1)	D	Â
Series H Preferred Stock	Â (1)	Â (1)	Common Stock	5,144,850	$ (1)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NetSuite Restricted Holdings LLC C/O BILL WRIGHT & ASSOCIATES, LLC THREE EMBARCADERO CENTER, SUITE 2360 SAN FRANCICISCO,Â CAÂ 94111	Â	Â X	Â	Â
ELLISON LAWRENCE JOSEPH 101 YGNACIO VALLEY ROAD, SUITE 310 WALNUT CREEK,Â CAÂ 94596	Â	Â X	Â	Â

Signatures

Bill Wright & Associates, LLC, a California limited liability company, Manager, By: Bill Wright, Member	12/19/2007
**Signature of Reporting Person	Date
The Lawrence J. Ellison Revocable Trust U/D/D 12/8/95, By: Philip B. Simon, Co-Trustee (2)	12/19/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Each series of Preferred Stock is convertible into Common Stock automatically upon the consummation of the issuer's intial public offering. The conversion ratio for each series of Preferred Stock is as provided in the issuer's Certificate of Incorporation.

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Remarks:

(2)Â -Â FormÂ ofÂ ownershipÂ ofÂ sharesÂ ofÂ NetSuiteÂ Inc.Â forÂ theÂ LawrenceÂ J.Â EllisonÂ RevocableÂ TrustÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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