

VERISIGN INC/CA
Form 3
July 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|-------------------------------------------|------------------------|--------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â CLEMENT ALBERT E | | (Month/Day/Year) | VERISIGN INC/CA [VRSN] | |
| (Last) | (First) | (Middle) | 07/05/2007 | |
| 487 EAST MIDDLEFIELD ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | EVP and CFO | |
| MOUNTAIN VIEW,Â CAÂ 94043 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 5,439 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
| | Date Exercisable | Title | | | |

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| | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|-------------------------------------------|--------------------------------------|-------------------------------|----------------------------|
| Non-Qualified Stock Option (right to buy) | 05/24/2003 ⁽¹⁾ 05/24/2009 | Common Stock 1,562 \$ 10.08 | D Â |
| Non-Qualified Stock Option (right to buy) | 09/26/2004 ⁽²⁾ 09/26/2010 | Common Stock 16,494 \$ 12.88 | D Â |
| Non-Qualified Stock Option (right to buy) | 02/21/2003 ⁽¹⁾ 02/21/2009 | Common Stock 50,000 \$ 13.79 | D Â |
| Non-Qualified Stock Option (right to buy) | 06/30/2004 ⁽¹⁾ 06/30/2013 | Common Stock 33,000 \$ 13.79 | D Â |
| Non-Qualified Stock Option (right to buy) | 08/31/2005 ⁽³⁾ 08/31/2011 | Common Stock 63,000 \$ 17.36 | D Â |
| Non-Qualified Stock Option (right to buy) | 08/01/2007 ⁽⁴⁾ 08/01/2013 | Common Stock 48,600 \$ 17.94 | D Â |
| Non-Qualified Stock Option (right to buy) | 08/02/2006 ⁽⁵⁾ 08/02/2012 | Common Stock 58,950 \$ 26.4 | D Â |
| Non-Qualified Stock Option (right to buy) | 12/29/2001 ⁽¹⁾ 12/29/2007 | Common Stock 20,000 \$ 74.188 | D Â |
| Restricted Stock Unit (RSU) | 08/02/2006 ⁽⁶⁾ 08/02/2009 | Common Stock 5,895 \$ 0 | D Â |
| Restricted Stock Unit (RSU) | 08/01/2007 ⁽⁷⁾ 08/01/2010 | Common Stock 5,400 \$ 0 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| CLEMENT ALBERT E 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | Â | Â | Â EVP and CFO | Â |

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Albert E. Clement 07/16/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately
- (2) Two options were granted to Reporting Person on 09/26/2003. Option 1: 11,250 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 1,875 shares subject to an option to purchase shares VeriSign common stock will vest and become exercisable on 09/26/2003. Option 2: 2,888 shares subject to an option to purchase shares of VeriSign common

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stock are immediately exercisable and 481 shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on 09/26/2003.

- (3) Two options were granted to Reporting Person on 08/31/2004. Option 1: 36,438 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable, 3,312 shares subject to an option to purchase shares of VeriSign common stock will vest on August 31, 2007, and 13,250 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008. Option 2: 6,875 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable, 625 shares subject to an option to purchase shares of VeriSign common stock will vest on August 31, 2007, and 2,500 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008.

- (4) Two options were granted to Reporting Person on 08/01/2006. The first option was for 40,500 shares and the second option was for 8,100 shares with vesting terms of 25% of the shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on the anniversary of the date of grant and quarterly thereafter with respect to 6.25% of the shares until fully vested.

- (5) Two options were granted to Reporting Person on 08/02/2005. Option 1: Immediately exercisable with a sale restriction on 26,833 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 47,700 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009. Option 2: Immediately exercisable with a sale restriction on 6,328 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 11,250 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009.

- (6) On 08/02/2005, Reporting Person was awarded a total of 6,550 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Ten percent (10%) of the total RSUs granted vested and became exercisable on the first anniversary, twenty percent (20%) of the total RSUs granted vests and becomes exercisable on the second anniversary, thirty percent (30%) of the total RSUs granted vests and becomes exercisable on the third anniversary, and forty percent (40%) of the total RSUs granted vests and becomes exercisable on the fourth anniversary respective of the date of grant.

- (7) On 08/01/2006, Reporting Person was awarded a total of 5,400 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Twenty-five percent (25%) of the grant vests on each anniversary of the date of grant until fully vested.

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Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Be

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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