BRANCH BARRINGTON H

Form 4

December 22, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BRANCH BARRINGTON H** Issuer Symbol DUKE REALTY CORP [DRE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X_ Director (Month/Day/Year) 10% Owner Officer (give title Other (specify 554 ARDEN OAK COURT, NW 12/20/2011 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 5 Person

(State)

(Zip)

(City)

(- 3)	(******)	1 abi	e I - Non-D	erivative	Secur	rues Acq	uirea, Disposea o	i, or Beneficial	ly Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I)		7. Nature of Indirect Beneficial Ownership	
		(incoming bey, rem)	Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	12/20/2011		S	3,987	D	\$ 12	8,368 <u>(1)</u>	D	
Common Stock	12/20/2011		S	2,588	D	\$ 11.99	5,780	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I. Non Derivative Securities Acquired Disposed of an Panaficially Ov

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 22.6799					(2)	01/30/2012	Common Stock	2,573
Employee Stock Options-Right to Buy	\$ 24.1854					<u>(3)</u>	01/29/2013	Common Stock	2,573
Employee Stock Options-Right to Buy	\$ 31.5771					<u>(4)</u>	01/28/2014	Common Stock	2,573
Phantom Stock Units	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	56,704

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
BRANCH BARRINGTON H						
554 ARDEN OAK COURT, NW	X					
ATLANTA,, GA 30305						

Signatures

Tracy Swearingen for Barrington Branch per POA prev. 12/22/2011 filed.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 14, 2011 and December 22,2011, the Reporting Person acquired 462 shares of DRE common stock through dividend reinvestment.

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- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/2007.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/29/2008.
- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2009.
 - Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. Between
- (5) February 14, 2011 and December 22,2011, the Reporting Person acquired 2,874 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.