

TECO ENERGY INC
Form 4
June 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK CHARLES R

(Last) (First) (Middle)

C/O TECO ENERGY, INC., P. O.
BOX 111

(Street)

TAMPA, FL 33601-0111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TECO ENERGY INC [TE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Pres-Tampa Electric Company

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	06/03/2008		M		2,078 A \$ 11.085	D	
Common Stock	06/03/2008		M		15,694 A \$ 13.5	D	
Common Stock	06/03/2008		S		3,900 D \$ 20.73	D	
Common Stock	06/03/2008		S		4,700 D \$ 20.74	D	
Common Stock	06/03/2008		S		9,172 D \$ 20.75	D	

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Common Stock	6,720.706	I	By ESOP
Common Stock	0.167	I	By Savings Plan
Common Stock	5,411.154	I	By TRASOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.085	06/03/2008		M	2,078	<u>(1)</u> 04/20/2013	Common Stock	2,078	
Employee Stock Option (right to buy)	\$ 13.5	06/03/2008		M	15,694	<u>(2)</u> 04/27/2014	Common Stock	15,694	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BLACK CHARLES R C/O TECO ENERGY, INC. P. O. BOX 111 TAMPA, FL 33601-0111	Pres-Tampa Electric Company

Signatures

David E. Schwartz, by Power of
Attorney

06/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in three equal annual installments beginning on April 21, 2004.

(2) The option vested in three equal annual installments beginning on April 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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