

AMERICAN ELECTRIC POWER CO INC
 Form 4
 May 05, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Akins Nicholas K

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN ELECTRIC POWER CO INC [AEP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President, CEO

(Last) (First) (Middle)
 AMERICAN ELECTRIC POWER, 1 RIVERSIDE PLAZA
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/01/2015

COLUMBUS, OH 43215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------|--------|---|--|
| | | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/01/2015 | | F | | | 8,139 | D | \$ 57.03 | 48,597 | D | |
| | | | | | | (1) | | (4) | | | |
| Common Stock | 05/01/2015 | | M | | | 15,715 | A | \$ 56.59 | 64,312 | D | |
| | | | | | | (2) | | (5) | | | |
| Common Stock | 05/01/2015 | | F | | | 7,535 | D | \$ 56.59 | 56,777 | D | |
| | | | | | | (3) | | (5) | | | |
| Common | 05/01/2015 | | D | | | 8,180 | D | \$ | 48,597 | D | |

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| | | | | | | | |
|--------------|------------|--|---|---------------|-------|----------|----------|
| Stock | | | | | 56.59 | | |
| | | | | | (5) | | |
| Common Stock | 05/01/2015 | | M | 15,264 (3) | A | \$ 56.59 | 63,861 D |
| | | | | | | (5) | |
| Common Stock | 05/01/2015 | | F | 7,319 | A | \$ 56.59 | 56,542 D |
| | | | | | | (5) | |
| Common Stock | 05/01/2015 | | D | 7,945 | D | \$ 56.59 | 48,597 D |
| | | | | | | (5) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (2) | 05/01/2015 | | M | 15,715 | 05/01/2015 | 05/01/2015 | Common Stock | 15,715 |
| Restricted Stock Units | (3) | 05/01/2015 | | M | 15,264 | 05/01/2015 | 05/01/2015 | Common Stock | 15,264 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Akins Nicholas K AMERICAN ELECTRIC POWER 1 RIVERSIDE PLAZA | | | President, CEO | |

COLUMBUS, OH 43215

Signatures

/s/ Thomas G. Berkemeyer, Attorney-in-Fact for Nicholas K.
Akins

05/05/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A portion of Mr. Akins' restricted stock units (16,973) that were granted on 1/25/2012 vested on 5/1/2015. Upon vesting, 8139 restricted stock units were withheld to satisfy the reporting person's tax liability.
 - (2) A portion of Mr. Akins' restricted stock units (15,715) that were granted on 2/26/2013 vested on 5/1/2015. Upon vesting, 7,535 restricted stock units were withheld to satisfy the reporting person's tax liability and the remaining restricted stock units were settled in cash.
A portion of Mr. Akins' restricted stock units (15,264) that were granted on 12/10/2013 vested on 5/1/2015. Upon vesting, 7,319
 - (3) restricted stock units were withheld to satisfy the reporting person's tax liability and the remaining restricted stock units were settled in cash.
 - (4) Value is based on share price of \$57.03 which was the closing price of the stock.
 - (5) Value is based on 20 day average closing price of \$56.59.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.