

INNOVATIVE SOLUTIONS & SUPPORT INC
Form SC 13G/A
September 10, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Innovative Solutions & Support Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

45769N105
(CUSIP Number)

August 22, 2014
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45769N105 Page 2 of 5

1 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO. OF
 ABOVE PERSONS
 (ENTITIES ONLY) Central Square Management, LLC

2 CHECK THE APPROPRIATE BOX IF (a)
 A MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF
 ORGANIZATION Delaware

NUMBER OF
 SHARES **5** SOLE VOTING POWER 875,417
 BENEFICIALLY **6** SHARED VOTING POWER
 OWNED BY
 EACH **7** SOLE DISPOSITIVE POWER 875,417
 REPORTING **8** SHARED DISPOSITIVE POWER
 PERSON
 WITH:

9 AGGREGATE AMOUNT
 BENEFICIALLY OWNED BY EACH 875,417
 REPORTING PERSON

10 CHECK BOX IF THE AGGREGATE
 AMOUNT IN ROW 9 EXCLUDES
 CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.19%

12 TYPE OF REPORTING PERSON IA

CUSIP No. 45769N105 Page 3 of 5

Item 1(a). Name of Issuer:

Innovative Solutions & Support Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

720 Pennsylvania Drive

Exton, PA, 19341

Item 2(a). Name of Person Filing:

Central Square Management, LLC

Item 2(b). Address of Principal Business Office or, if None, Residence:

1813 N. Mill Street, Suite F

Naperville, IL 60563

Item 2(c). Citizenship:

U.S.

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

45769N105

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

CUSIP No. 45769N105 Page 4 of 5

- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

875,417

(b) Percent of class:

5.19%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

875,417

(ii) Shared power to vote or to direct the vote

(iii) Sole power to dispose or to direct the disposition of

875,417

(iv) Shared power to dispose or to direct the disposition of

CUSIP No. 45769N105 Page 5 of 5

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following []

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 10, 2014

Signature: /s/ Kelly Shurman Cardwell

Name: Kelly Shurman Cardwell

Title: Chief Compliance Officer
