CROSS BORDER RESOURCES, INC.

Form NT 10-Q August 15, 2014

OMB APPROVAL **UNITED STATES** 3235-0058 OMB Number: SECURITIES AND EXCHANGE COMMISSION Expires: August 31, 2015 Washington, D.C. 20549 Estimated average burden hours per response. 2.50 SEC FILE NUMBER FORM 12b-25 000-52738 **CUSIP NUMBER** NOTIFICATION OF LATE FILING 227443108 (Check one): [_] Form 10-K [_] Form N-SAR [] Form 20-F [] Form 11-K S Form 10-Q [] Form 10-D [] Form N-CSR For Period Ended: June 30, 2014 [] Transition Report on Form 10-K [] Transition Report on Form 20-F [_] Transition Report on Form 11-K [_] Transition Report on Form 10-Q [_] Transition Report on Form N-SAR For the Transition Period Ended: Read Instructions (on back page) Before Preparing Form. Please Print or Type. Nothing in this form shall be construed to imply that the Commission has verified any information contained herein. If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: N/A PART I — REGISTRANT INFORMATION CROSS BORDER RESOURCES, INC. Full Name of Registrant N/A Former Name if Applicable 2515 McKinney Avenue, Suite 900 Address of Principal Executive Office (Street and Number) Dallas, Texas 75201

City, State and Zip Code PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
 - The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following
- (b) the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Due to the death of the engagement quality reviewing partner of Darilek Butler (the Company's independent auditor) that had been assigned to the Company's account, the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2014 could not be completed in time without unreasonable effort and expense to the Company.

PART IV — OTHER INFORMATION

Name and telephone number of person to contact in regard to this notification

Kenneth Lamb 210 226-6700

(Name) (Area Code) (Telephone Number)

Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company

(2) Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes S NO

Is it anticipated that any significant change in results of operations from the corresponding period

(3) for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes S NO

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Based on information that is available at this time, the Company's net income from operations for the six months ended June 30, 2014 is expected to be in the range of approximately \$2.6 million to \$2.8 million, compared to net income from operations of approximately \$2.0 million for the six months ended June 30, 2013. This change is largely the result of an increase in revenues of approximately \$0.4 million, lower general and administrative costs of approximately \$0.2 million, and a decrease in depletion expense of approximately \$0.9 million. Further, during the six

months ended June 30, 2013 the Company recorded a gain on settlement of debt of approximately \$0.9 million while no such gain will be recorded during the six months ended June 30, 2014. The Company cautions that the estimation of net income from operations is preliminary and subject to change, possibly materially, following the completion and review of the Company's financial statements.

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(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 15, 2014 By:/s/ Kenneth Lamb

Kenneth Lamb, Chief Accounting Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).