#### AVID TECHNOLOGY, INC.

Form 4

August 13, 2015

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Frederick John W.

2. Issuer Name and Ticker or Trading

Symbol

AVID TECHNOLOGY, INC.

Issuer

[AVID]

3. Date of Earliest Transaction

Director

(Last) (First) (Middle)

(Street)

(State)

(Zip)

(Month/Day/Year) 08/11/2015

10% Owner X\_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

EVP, CFO & Chief Admin Officer

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

AVID TECHNOLOGY, INC., 75 **NETWORK DRIVE** 

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**BURLINGTON, MA 01803** 

(City)

		1401	of Tion Derivative Securities required, Disposed of, or Beneficially Owned						
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		4. Securit	sposed	of (D)	5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)		Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					(A)		Reported Transaction(s)	(IIISU: 4)	(Ilisu: +)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/11/2015		F	1,180 (1)	D	\$ 8.54	144,097	D	
Common Stock	08/12/2015		F	1,356 (2)	D	\$ 9.4	142,741	D	
Common Stock	08/13/2015		A	10,000 (3)	A	\$ 9.7	152,741	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form

(9-02)

### Edgar Filing: AVID TECHNOLOGY, INC. - Form 4

#### displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Namel		
					F	Exercisable Date					
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

### **Reporting Owners**

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Frederick John W. AVID TECHNOLOGY, INC. 75 NETWORK DRIVE **BURLINGTON, MA 01803** 

EVP, CFO & Chief Admin Officer

### **Signatures**

/s/ Nina Andersson-Willard as Attorney-in-Fact for John W. Frederick

08/13/2015

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on May 11, 2015 of 6.25% of the (1) restricted stock units awarded on February 11, 2013. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on the vesting date.
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on May 12, 2015 of 8.33% of the (2) restricted stock units awarded on November 13, 2014. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on the vesting date.
- The price reported in Column 4 is a weighted average price. The shares were purchased on August 13, 2015 in multiple transactions at prices ranging from \$9.96 to \$9.70, inclusive. The reporting person undertakes to provide to any security holder of Avid Technology, Inc.or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

### Edgar Filing: AVID TECHNOLOGY, INC. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.						