

MOLINA MARK S
Form 4
April 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLINA MARK S

2. Issuer Name and Ticker or Trading Symbol
L-1 IDENTITY SOLUTIONS, INC.
[ID]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/03/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Chief Legal Officer & Sec

C/O L-1 IDENTITY SOLUTIONS, INC., 177 BROAD STREET, 12TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option (right to buy)	\$ 16.85	04/03/2007		A		4,135		04/03/2007 ⁽¹⁾	04/03/2012 ⁽¹⁾	Common Stock	4,135
Stock Option (right to buy)	\$ 14.55							⁽⁴⁾	08/29/2016 ⁽⁴⁾	Common Stock	150,000
Stock Option (right to buy)	\$ 17.71							10/05/2004 ⁽²⁾	10/05/2009	Common Stock	23,600 ⁽³⁾
Stock Option (right to buy)	\$ 10.04							07/26/2005 ⁽²⁾	07/26/2011	Common Stock	5,912
Stock Option (right to buy)	\$ 10.04							07/26/2004 ⁽²⁾	07/26/2011	Common Stock	17,700 ⁽³⁾
Stock Option (right to buy)	\$ 29.73							07/27/2004 ⁽²⁾	07/27/2010	Common Stock	35,900
Stock Option (right to buy)	\$ 29.73							07/27/2004 ⁽²⁾	07/27/2010	Common Stock	35,400 ⁽³⁾
Stock Option (right to buy)	\$ 29.6							04/27/2004 ⁽²⁾	04/27/2010	Common Stock	3,179
Stock Option (right to buy)	\$ 29.6							12/27/2003 ⁽²⁾	04/27/2010	Common Stock	8,645

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options are fully vested as of the grant date and will be exercisable for five years from the grant date.

(2) Represents the date the option grant will become fully exercisable.

Acquired pursuant to a merger agreement between Identix Incorporated and L-1. Options to purchase shares of Identix common stock were assumed by L-1 and became options to acquire L-1 common stock as adjusted for the exchange ratio of the merger. Each assumed

(3) option is exercisable for a number of L-1 common stock equal to the product of the exchange ratio (0.473) and the number of shares of Identix common stock subject to such option, as applicable, rounded down to the nearest whole share. The exercise price or strike price per share of L-1 common stock subject to such option is equal to the quotient obtained from dividing the exercise price per share of Identix' common stock by the exchange ratio, rounded up to the nearest whole cent.

(4) Options vest in equal annual installments for four years from the grant date and will be exercisable for ten years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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