

MANAGED MUNICIPALS PORTFOLIO INC
 Form 3
 August 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â ALBERTS BRUCE D | | | (Month/Day/Year) | MANAGED MUNICIPALS PORTFOLIO INC [MMU] | |
| (Last) | (First) | (Middle) | 08/01/2006 | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | | (Check all applicable) | |
| ,Â Â | | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| (City) | (State) | (Zip) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | | ___ Form filed by One Reporting Person | |
| | | | | _X_ Form filed by More than One Reporting Person | |
| | | | | ___ Director ___ 10% Owner | |
| | | | | ___ Officer _X_ Other | |
| | | | | (give title below) (specify below) | |
| | | | | CFO of Sub-Advisor | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | | | |
| | | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|--------------------------------|
| | Director | 10% Owner | Officer | Other |
| ALBERTS BRUCE D ^ | ^ | ^ | ^ | CFO of Sub-Advisor |
| Fleet David Daniel 385 E. COLORADO BLVD. PASADENA, CA 91101 | ^ | ^ | ^ | President of Sub-Advisor |
| HIRSCHMANN JAMES W III ^ | ^ | ^ | ^ | Dir & CEO of Sub-Advisor |
| JAMES GAVIN L ^ | ^ | ^ | ^ | Dir Glb Client Svcs of SubAdvi |
| LEECH STEPHEN K ^ | ^ | ^ | ^ | CIO of Sub-Advisor |
| MCSHEA GREGORY B ^ | ^ | ^ | ^ | Secretary of Sub-Advisor |
| WALSH STEPHEN A ^ | ^ | ^ | ^ | Deputy CIO of Sub-Advisor |

Signatures

| | |
|--|--------------------|
| Lisa Mrozek by Power of Attorney for Bruce D. Alberts __Signature of Reporting Person | 08/08/2006 Date |
| Lisa Mrozek by Power of Attorney for D. Daniel Fleet __Signature of Reporting Person | 08/08/2006 Date |
| Lisa Mrozek by Power of Attorney for James W. Hirschmann __Signature of Reporting Person | 08/08/2006 Date |
| Lisa Mrozek by Power of Attorney for Gavin L. James __Signature of Reporting Person | 08/08/2006 Date |
| Lisa Mrozek by Power of Attorney for S. Kenneth Leech __Signature of Reporting Person | 08/08/2006 Date |
| Lisa Mrozek by Power of Attorney for Gregory B. McShea __Signature of Reporting Person | 08/08/2006 Date |

Lisa Mrozek by Power of Attorney for Stephen A.
Walsh

08/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.