

North American Construction Group Ltd.
Form 6-K/A
August 01, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K/A
Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934
For the month of August 2018
Commission File Number 001-33161
NORTH AMERICAN CONSTRUCTION GROUP LTD.
26550 Acheson Road
Acheson, Alberta T7X 6B2
(780) 960-7171

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Explanatory Note

This Form 6-K/A is being furnished to reflect a correction to a footnote table that summarizes the effects of adopting the new revenue standard on North American Construction Group Ltd. "the Company" consolidated statements of cash flows for the six months ended June 30, 2018. The correction is included in the Notes to the Interim Consolidated Statements under "Note 3(a(i)) - Revenue from Contracts with Customers" and amends the six months ended June 30, 2018 "As Reported" and "Balances without adoption of Topic 606" columns included in the Company's Form 6-K furnished on July 31, 2018. The information in this Form 6-K/A has not been updated from such Form 6-K except to reflect such correction and does not include the Management's Discussion and Analysis that was included in the original filing. Additionally, this Form 6-K/A does not purport to provide an update or a discussion of any other developments at the Company subsequent to the original filing.

Documents Included as Part of this Report

1. Interim consolidated financial statements of North American Construction Group Ltd. for the three and six months ended June 30, 2018.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NORTH AMERICAN
CONSTRUCTION GROUP
LTD.

By: /s/ Rob Butler
Name: Rob Butler
Title: Vice President, Finance
Date: August 1, 2018

NORTH AMERICAN CONSTRUCTION GROUP LTD.
Interim Consolidated Financial Statements (Amended)
For the three and six months ended June 30, 2018
(Expressed in thousands of Canadian Dollars)
(Unaudited)

Explanatory Note

These interim consolidated financial statements for the three and six months ended June 30, 2018 have been amended to reflect a correction to a footnote table that summarizes the effects of adopting the new revenue standard on North American Construction Group Ltd. "the Company" consolidated statements of cash flows for the six months ended June 30, 2018. The correction is included in the Notes to the Interim Consolidated Statements under "Note 3(a(i)) - Revenue from Contracts with Customers" and amends the six months ended June 30, 2018 "As Reported" and "Balances without adoption of Topic 606" columns included in the Company's interim consolidated financial statements furnished on July 31, 2018. Except to reflect this correction, the information in these amended interim consolidated financial statements has not been updated from the previously filed interim consolidated financial statements for the three and six months ended June 30, 2018. Additionally, these amended interim consolidated financial statements do not purport to provide an update or a discussion of any other developments at the Company subsequent to the original filing.

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Interim Consolidated Balance Sheets
 (Expressed in thousands of Canadian Dollars)
 (Unaudited)

	June 30, 2018	December 31, 2017
Assets		
Current assets		
Cash	\$2,836	\$ 8,186
Accounts receivable, net (note 7(c))	53,142	46,806
Contract assets (note 7(c))	8,848	21,572
Inventories	6,201	4,754
Prepaid expenses and deposits	2,882	1,898
Assets held for sale	4,066	5,642
	77,975	88,858
Property, plant and equipment (net of accumulated depreciation of \$234,308, December 31, 2017 – \$220,320)	307,293	278,648
Other assets (note 7(f))	5,355	5,599
Deferred tax assets	8,427	10,539
Total assets	\$ 399,050	\$ 383,644
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable	\$48,579	\$ 35,191
Accrued liabilities	9,410	12,434
Contract liabilities (note 7(c))	773	824
Current portion of capital lease obligation	28,441	29,136
	87,203	77,585
Long term debt (note 5(a))	62,190	70,065
Capital lease obligations	40,527	37,833
Other long term obligations	18,231	14,080
Deferred tax liabilities	40,180	38,157
	248,331	237,720
Shareholders' equity		
Common shares (authorized – unlimited number of voting common shares; issued and outstanding – 27,300,585 (December 31, 2017 – 28,070,150)) (note 9(a))	223,603	231,020
Treasury shares (2,716,023 (December 31, 2017 - 2,617,926)) (note 9(a))	(13,013)	(12,350)
Additional paid-in capital	57,169	54,416
Deficit	(117,040)	(127,162)
	150,719	145,924
Total liabilities and shareholders' equity	\$ 399,050	\$ 383,644
Subsequent events (note 7(d))		
See accompanying notes to interim consolidated financial statements.		

Interim Consolidated Statements of Operations and
Comprehensive Income (Loss)

(Expressed in thousands of Canadian Dollars, except per share amounts)

(Unaudited)

	Three months ended		Six months ended	
	June 30, 2018	2017	June 30, 2018	2017
Revenue (note 7)	\$79,471	\$47,624	\$194,174	\$140,466
Project costs	31,793	21,990	73,256	51,197
Equipment costs	26,990	18,720	55,247	44,775
Depreciation	11,037	8,073	29,229	22,631
Gross profit (loss)	9,651	(1,159)	36,442	21,863
General and administrative expenses	8,207	5,335	16,008	13,410
Loss on sublease	—	—	1,732	—
(Gain) loss on disposal of property, plant and equipment	(185)	5	(105)	219
Gain on disposal of assets held for sale	(155)	(115)	(197)	(183)
Amortization of intangible assets	88	206	241	558
Operating income (loss) before the undernoted	1,696	(6,590)	18,763	7,859
Interest expense, net (note 8)	1,622	1,758	3,441	3,124
Foreign exchange loss	33	15	23	12
Income (loss) before income taxes	41	(8,363)	15,299	4,723
Deferred income tax expense (benefit)	8	(2,163)	4,135	1,324
Net income (loss) and comprehensive income (loss)	\$33	\$(6,200)	\$11,164	\$3,399
Per share information				
Net income (loss) - basic (note 9(b))	\$0.00	\$(0.23)	\$0.45	\$0.12
Net income (loss) - diluted (note 9(b))	\$0.00	\$(0.23)	\$0.38	\$0.11

See accompanying notes to interim consolidated financial statements.

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Interim Consolidated Statements of Changes in
Shareholders' Equity
(Expressed in thousands of Canadian Dollars)
(Unaudited)

Common shares	Treasury shares	Additional paid-in capital	Deficit
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