

EDGAR JIM  
Form 4  
May 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDGAR JIM

2. Issuer Name and Ticker or Trading Symbol  
Alberto-Culver CO [ACV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1007 W. NEVADA  
(Street)  
URBANA, IL 61801

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock                    | 05/10/2011                           |  | D                              | V Amount (D) \$ 8,100 37.5  | 0   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                       | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                      |
|--|--|--------------------------------------|--|---------------------|---|--|-----------------------|---|----------------------|
|  |  |                                      |  | Code                | V (A) (D)   | Date Exercisable   | Expiration Date       | Title   | Amount Number Shares |
| Director Stock Option (Right to Buy)       | \$ 12.8916   | 05/10/2011                           |  | D                   |   | 27,663   | <u>(1)</u> 10/23/2012 | Common Stock  | 27,663               |
| Director Stock Option (Right to Buy)       | \$ 16.873  | 05/10/2011                           |  | D                   |   | 9,221  | <u>(1)</u> 01/21/2014 | Common Stock  | 9,221                |
| Director Stock Option (Right to Buy)       | \$ 21.8486   | 05/10/2011                           |  | D                   |   | 9,221  | <u>(1)</u> 01/26/2015 | Common Stock  | 9,221                |
| Director Stock Option (Right to Buy)       | \$ 18.0422   | 05/10/2011                           |  | D                   |   | 9,221  | <u>(1)</u> 01/25/2016 | Common Stock  | 9,221                |
| Director Stock Option (Right to Buy)       | \$ 23.1  | 05/10/2011                           |  | D                   |   | 6,500  | <u>(1)</u> 01/24/2017 | Common Stock  | 6,500                |
| Phantom Stock                              | <u>(3)</u>   | 05/10/2011                           |  | D                   |   | 10,677.57  | <u>(4)</u> <u>(4)</u> | Common Stock  | 10,677.57            |

## Reporting Owners

| Reporting Owner Name / Address                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| EDGAR JIM<br>1007 W. NEVADA<br>URBANA, IL 61801 | X             |           |         |       |

## Signatures

/s/James M. Spira as attorney-in-fact for Jim  
Edgar

05/11/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable in full.
- (2) The price of the derivative security is calculated by subtracting the exercise price of the derivative security in column 2 from \$37.50.
- (3) One-for-one.
- (4) Except in cases of a change in control, convertible, at the election of the holder, into shares of Common Stock on a one-for-one basis or cash on the reporting person's retirement as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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