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FELBER FRA	ANCIS E											
October 29, 2	018											
FORM	4 UNITE	D STATE	S SECUR	ITIES A	ND EX(THA	NGE	COMMISSION	т	PPROVAL		
				hington,			UL		OMB Number:	3235-0287		
Check this if no longe)X								January 31, 2005		
subject to Section 16 Form 4 or Form 5	51A1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
obligation may conti <i>See</i> Instru- 1(b).	s Section	7(a) of the		ility Hold	ing Com	pany	Act	ge Act of 1934, of 1935 or Sectio 40	on			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> FELBER FRANCIS E			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			Citizens Community Bancorp Inc. [CZWI] (Chec						ck all applicable)			
BANCORP,		(Middle)	3. Date of (Month/Da 10/25/20		ansaction			_X_ Director Officer (giv below)	e title 0tl below)	% Owner her (specify		
EASTRIDG	E CENTER											
EAU CLAIR	(Street) RF. WI 54701			ndment, Dat th/Day/Year)	-					erson		
(City)	(State)	(Zip)			• .• .			Person				
1.Title of Security (Instr. 3)	2. Transaction I	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, any (Month/Day/Yea			CodeDisposed of (D)r)(Instr. 8)(Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock, par value \$0.01 per share	10/25/2018			A	1,792 (1)	А	\$0	3,307	D			
Common Stock, par value \$0.01 per share								12,690	I	By IRA (2)		
Common Stock, par								7,690	Ι	By Ag Risk Managers		

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value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne
	Security				Acquired (A) or Disposed						Follo Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
						Date Exercisable	Expiration Date	o Title N o	Number of		
				Code V	(A) (D)			S	Shares		

.

Reporting Owners

		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FELBER FRANCIS E C/O CITIZENS COMMUNITY BANCORP, INC. 2174 EASTRIDGE CENTER EAU CLAIRE, WI 54701	Х						
Signatures							
/s/ Rebecca L. Johnson, Attorney-in-fact 10/29/	/2018						

Attorney-in-fact

**Signature of Reporting Person

Date

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted shares of Common Stock awarded under the Company's 2018 Equity Incentive Plan, which shares vest on (1)December 31, 2019.

(2) These shares are held in the reporting person's self-directed IRA.

Explanation of Responses:

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The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the

(3) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.